



BUSINESS SERVICES

Date: March 1, 2023
To: Michael Tolley, Superintendent
From: Tracy Patterson, Chief Financial Officer
Subject: Monthly Financial Status Report – January 2023

Enrollment

Enrollment for the month of January 2023 was 21,990 FTE. This is lower than budgeted enrollment by 160 FTE. The budgeted “Average Annual FTE Enrollment” (AAFTE) established at 22,150 for the 2022-23 school year.

Budget Status Information

General Fund

Investment earnings for January 2023 were \$116 thousand with year-to-date earnings in the amount of \$466 thousand. Expenditures for the month of January 2023 were \$33.8 million, with revenues of \$26.6 million, and other sources of revenue for \$3.8 million. The ending fund balance was \$21 million which is \$22 million lower than the same period last year. Year to date revenues were lower, and expenditures were higher than the same period last year as compared to budget.

Capital Fund

Investment earnings for January 2023 were \$354 thousand with year-to-date earnings in the amount of \$1.4 million. Expenditures for the month of January 2023 were \$2.3 million, with revenues of \$941 thousand. The ending fund balance was \$242.2 million which is \$124.2 million higher than the same period last year. Year to date revenues and expenditures were lower than the same period last year as compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund

Investment earnings for January 2023 were \$7.2 thousand with year-to-date earnings in the amount of \$203 thousand. The ending fund balance for the Debt Service Fund was \$5.3 million which is \$1.5 million lower than the same period last year. Year to date revenues and expenditures were slightly higher than the same period last year as compared to budget.

ASB Fund

Investment earnings for January 2023 were \$5.4 thousand with year-to-date earnings in the amount of \$21.6 thousand. The ending fund balance was \$3.2 million which was \$279 thousand higher than the same period last year. Year to date revenues and expenditures were higher than the same period last year as compared to budget.

Transportation Vehicle Fund

Investment earnings for January 2023 were \$3.7 thousand with year-to-date earnings in the amount of \$14.1 thousand. The ending fund balance was \$2.3 million which is \$921 thousand higher than the same period last year. Year to date revenues were higher and expenditures lower than the same period last year as compared to budget.

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Glossary

Assigned to Fund Purposes-AFP. Assigned to Fund Purposes. This is used for all funds except for the general fund. After the establishment of any amounts that are Nonspendable, Restricted, Committed, or otherwise Assigned, this account is equal to the ending available fund balance. The net result of fund operations is summarized in this account.

Enrollment – FTE. Full-Time Equivalent (FTE) means the measurement of a student's enrollment. To be full-time, a student must be enrolled to attend school for a given number of minutes each week. Beginning with the 2018-19 school year, a student's partial full-time equivalent is the student's weekly enrolled minutes divided by 1,665.

Enrollment – Headcount. Headcount (HC) means the count of the individual students. Each enrolled student is one headcount.

Fund - General. The fund that is available for any legally authorized purpose and which is therefore used to account for all revenues and all activities not provided for in other funds. The general fund is used to finance the ordinary operations of a school systems.

Fund - Capital Projects. This fund is used to account for all moneys and resources set aside for the acquisition of fixed assets through construction and remodeling projects.

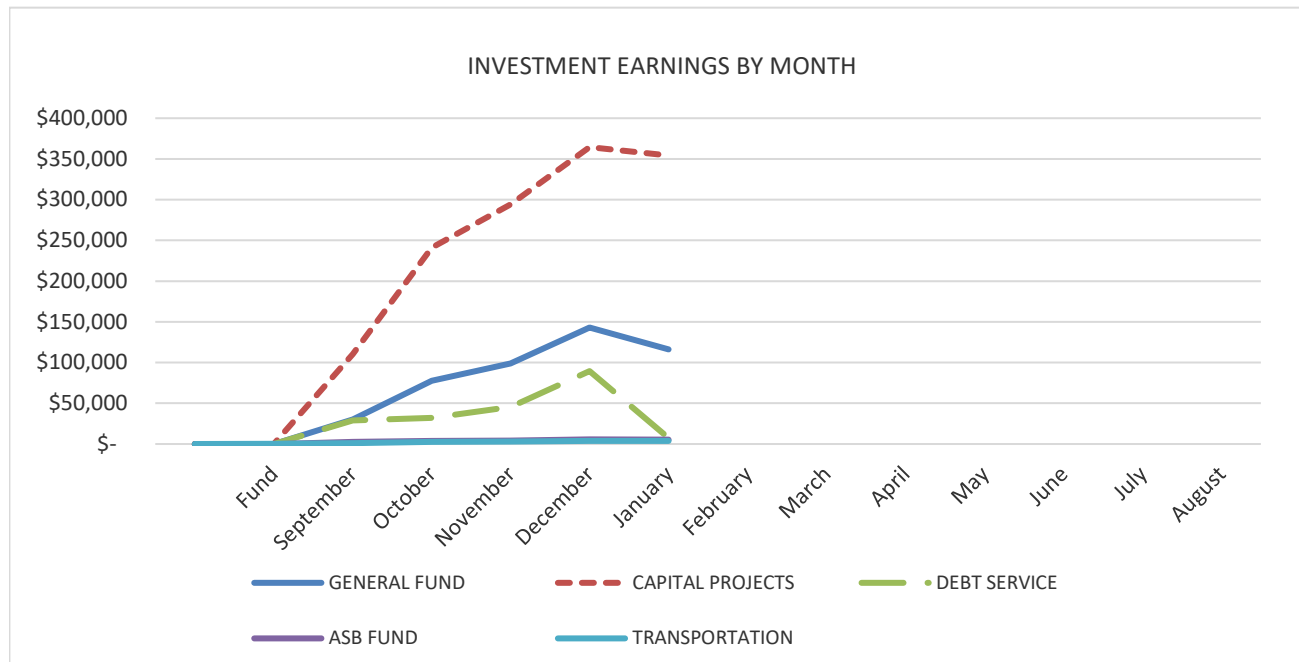
Fund – Debt Service. The fund that is used to account for the redemption of outstanding bonds and the payment of interest incurred by the bonds.

Fund – Special Revenue. A fund used to account for the proceeds of specific revenue sources, (other than private-purpose trusts or major capital projects) that are legally restricted to expenditure for specified purposes. The Associated Student Body Fund is the only fund of this type.

Fund – Transportation Vehicle. The fund is used to account for expenditures for the purchase, major repair, rebuilding, and related debt service incurred for pupil transportation equipment.

NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2022-2023

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
Fund	10	20	30	40	90	
September	\$ 30,052	\$ 110,171	\$ 28,776	\$ 2,663	\$ 1,225	\$ 172,887
October	\$ 77,818	\$ 241,173	\$ 32,244	\$ 3,604	\$ 2,427	\$ 357,266
November	\$ 98,909	\$ 294,328	\$ 45,455	\$ 4,245	\$ 2,975	\$ 445,912
December	\$ 143,006	\$ 364,484	\$ 89,512	\$ 5,688	\$ 3,816	\$ 606,505
January	\$ 116,070	\$ 354,383	\$ 7,257	\$ 5,366	\$ 3,676	\$ 486,752
February						0
March						0
April						0
May						0
June						0
July						0
August						0
YTD TOTAL	\$ 465,854	\$ 1,364,539	\$ 203,242	\$ 21,566	\$ 14,120	\$ 2,069,322



Interest earnings rate for the month was 1.95% which is 0.05% lower than the prior month.

NORTHSHORE SCHOOL DISTRICT
JANUARY 2023 - YTD FUND BUDGET STATUS REPORTS

	2021-22 Budget	YTD 1/31/2022	\$ Variance	Monthly Budget %	2022-23 Budget	YTD 1/31/2023	\$ Variance	Monthly Budget %	% Year
<u>General Fund</u>									
Beginning Fund Balance	\$ 59,500,000	\$ 56,683,403	\$ (2,816,597)		\$ 38,470,000	\$ 40,593,237	\$ 2,123,237		
Revenues	387,815,000	142,954,810	\$ (244,860,190)	36.86%	410,900,000	151,395,552	\$ (259,504,448)	36.84%	42%
Expenditures	426,300,000	157,909,721	\$ 268,390,279	37.04%	439,120,000	174,778,860	\$ 264,341,140	39.80%	42%
Transfers In	8,525,000	1,426,072	\$ (7,098,928)	16.73%	11,100,000	3,848,233	\$ (7,251,768)	34.67%	42%
Ending Fund Balance	\$ 29,540,000	\$ 43,154,564	\$ 13,614,564		\$ 21,350,000	\$ 21,058,162	\$ (291,838)		
<u>Capital Projects Fund</u>									
Beginning Fund Balance	\$ 123,261,000	\$ 120,091,031	\$ (3,169,969)		\$ 258,637,619	\$ 252,889,517	\$ (5,748,102)		
Revenues	30,862,000	19,622,478	\$ (11,239,522)	63.58%	25,880,386	11,436,278	\$ (14,444,108)	44.19%	42%
Expenditures	88,030,283	20,318,369	\$ 67,711,914	23.08%	127,623,481	18,325,202	\$ 109,298,279	14.36%	42%
Transfers Out	(8,525,000)	(1,387,764)	\$ 7,137,236	16.28%	(11,100,000)	(3,768,740)	\$ 7,331,260	33.95%	42%
Ending Fund Balance	\$ 57,567,717	\$ 118,007,376	\$ 60,439,659		\$ 145,794,524	\$ 242,231,853	\$ 96,437,329		
<u>Debt Service Fund</u>									
Beginning Fund Balance	\$ 26,489,921	\$ 26,974,992	\$ 485,071		\$ 30,799,346	\$ 29,411,481	\$ (1,387,865)		
Revenues	62,717,916	29,029,617	\$ (33,688,299)	46.29%	63,500,000	29,543,034	\$ (33,956,966)	46.52%	42%
Expenditures	62,000,000	49,249,900	\$ 12,750,100	79.44%	70,000,000	53,698,748	\$ 16,301,252	76.71%	42%
Other Financing Sources	-	-	\$ -		-	-	\$ -		
Ending Fund Balance	\$ 27,207,837	\$ 6,754,709	\$ (20,453,128)		\$ 24,299,346	\$ 5,255,766	\$ (19,043,580)		
<u>ASB Fund</u>									
Beginning Fund Balance	\$ 2,118,570	\$ 2,398,753	\$ 280,183		\$ 2,347,181	\$ 2,666,530	\$ 319,349		
Revenues	5,554,009	1,197,780	\$ (4,356,229)	21.57%	5,339,860	1,835,745	\$ (3,504,115)	34.38%	42%
Expenditures	5,929,339	663,653	\$ 5,265,686	11.19%	5,855,836	1,290,650	\$ 4,565,186	22.04%	42%
Ending Fund Balance	\$ 1,743,240	\$ 2,932,880	\$ 1,189,640		\$ 1,831,205	\$ 3,211,626	\$ 1,380,421		
<u>Transp. Vehicle Fund</u>									
Beginning Fund Balance	\$ 2,273,386	\$ 2,573,804	\$ 300,418		\$ 2,136,982	\$ 2,200,715	\$ 63,733		
Revenues	742,851	5,505	\$ (737,346)	0.74%	916,508	14,120	\$ (902,388)	1.54%	42%
Expenditures	2,735,389	1,218,138	\$ 1,517,251	44.53%	3,035,173	-	\$ 3,035,173	0.00%	42%
Other Financing Sources	-	-	\$ -	0.00%	-	67,500	\$ (67,500)	0.00%	42%
Ending Fund Balance	\$ 280,848	\$ 1,361,171	\$ 1,080,323		\$ 18,317	\$ 2,282,335	\$ 2,264,018		

Budget = School Board approved budget for fiscal year

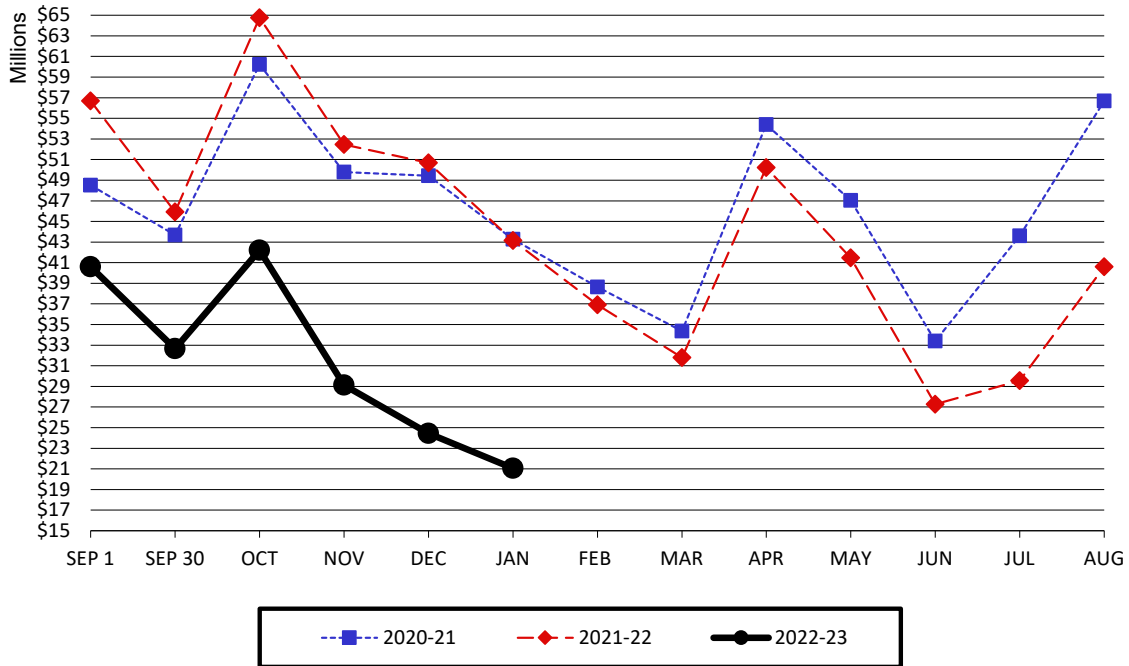
Actual = Fiscal year-to-date totals to the date of the report.

\$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417
General Fund - Total Fund Balance Comparison
2020-21 to 2022-23



Northshore School District No. 417
ENROLLMENT REPORT
January 2023

Grade	Prior Year		Projected FTE	Average FTE to	
	Average HC to date 22-23	Average FTE 21-22		date 22-23	Difference
Kindergarten	1,529.80	1,619.35	1,925	1,524.81	-400.19
Grade 1	1,717.60	1,605.13	1,686	1,713.45	27.45
Grade 2	1,651.20	1,734.49	1,606	1,648.37	42.37
Grade 3	1,744.40	1,763.56	1,717	1,740.56	23.56
Grade 4	1,749.80	1,717.31	1,733	1,742.68	9.68
Grade 5	1,704.40	1,727.08	1,697	1,701.19	4.19
Grade 6	1,729.40	1,780.62	1,686	1,724.84	38.84
Grade 7	1,747.40	1,731.27	1,756	1,744.99	-11.01
Grade 8	1,708.60	1,775.09	1,699	1,706.29	7.29
Grade 9	1,854.40	1,799.60	1,829	1,851.96	22.96
Grade 10	1,788.80	1,828.51	1,782	1,785.24	3.24
Grade 11	1,733.80	1,546.70	1,585	1,635.99	50.99
Grade 12	1,610.80	1,375.59	1,449	1,435.92	-13.08
Totals	22,270.40	22,004.30	22,150	21,956.29	-193.71

Running Start

	Average FTE to	
	Projected FTE	date ⁽¹⁾
Academic RS FTE	390.00	351.52
Vocational RS FTE	20.00	23.25
Total Running Start	410.00	374.77

Open Doors (1418)

	Average FTE to	
	Projected FTE	date
Open Doors FTE	15.00	6.40

Bilingual Program

	Average HC to	
	Projected HC	date ⁽²⁾
Bilingual Program K-6 HC	1,580.00	1,601.25
Bilingual Program 7-12 HC	430.00	558.75
Bilingual Program Exited HC	400.00	665.00

Vocational/CTE

	Average FTE to	
	Projected FTE	date
Vocational FTE Students H.S.	880.00	990.24
Vocational FTE Students M.S.	195.00	217.30

Special Education

	Average HC to	
	Projected HC	date ⁽³⁾
Special Education 3-5 yr. old	250.00	228.00
Special Education Tier 1 K-21	1,822.00	1,836.75
Special Education Other Tier K-21	858.00	804.75
TOTAL SPECIAL ED	2,930.00	2,869.50

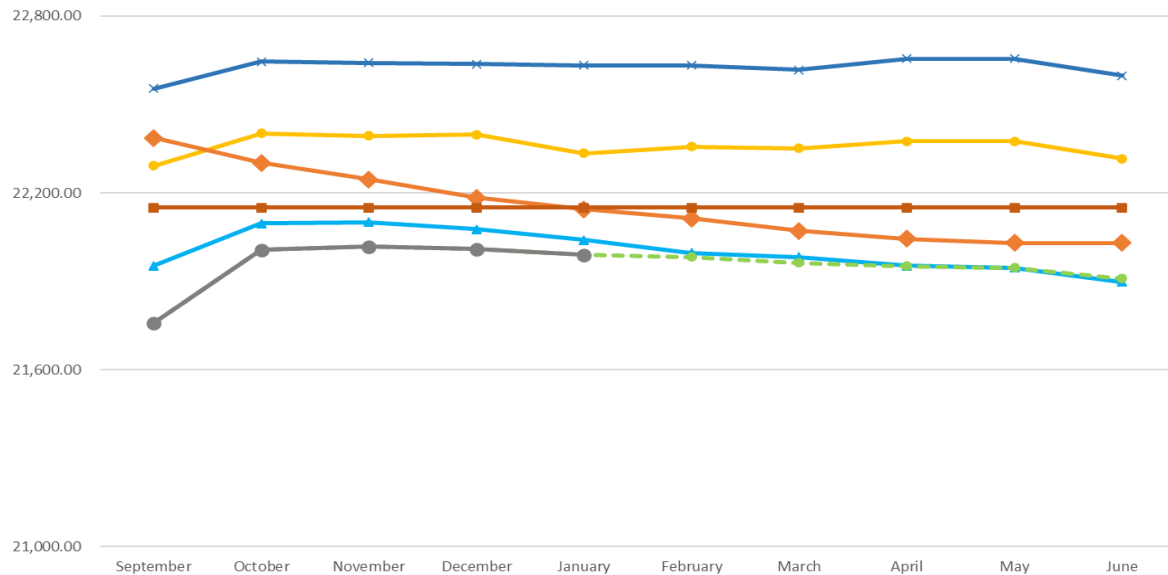
Total Ave K-12 HC (including Running Start Only and Open Doors) 22,524.30

- 1 - Running Start begins October
- 2 - Bilingual Average begins as of October
- 3 - Special Ed Average begins as of October

Northshore School District
FTE Enrollment Comparison Report as of January 2023

Jan 2023 FTE 21,990	Jan 2023 Headcount 22,563	2022-23 Budgeted AAFTE 22,150	2022-23 Projected AAFTE 21,953
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2018-19 Actual
 2019-20 Actual
 2020-21 Actual
 2021-22 Actual
 2022-23 Budget
 2022-23 Projected
 2022-23 Actual



2022-23 Projected Enrollment of 21,953 FTE was updated based on January enrollment. It is a decrease of 196.65 FTE below the budgeted enrollment of 22,150 FTE; and 50.94 FTE below 21-22 actual.

2022-23 Budgeted Enrollment of 22,150 FTE is an increase of 145.71 FTE above 2021-22 actual annualized average FTE.

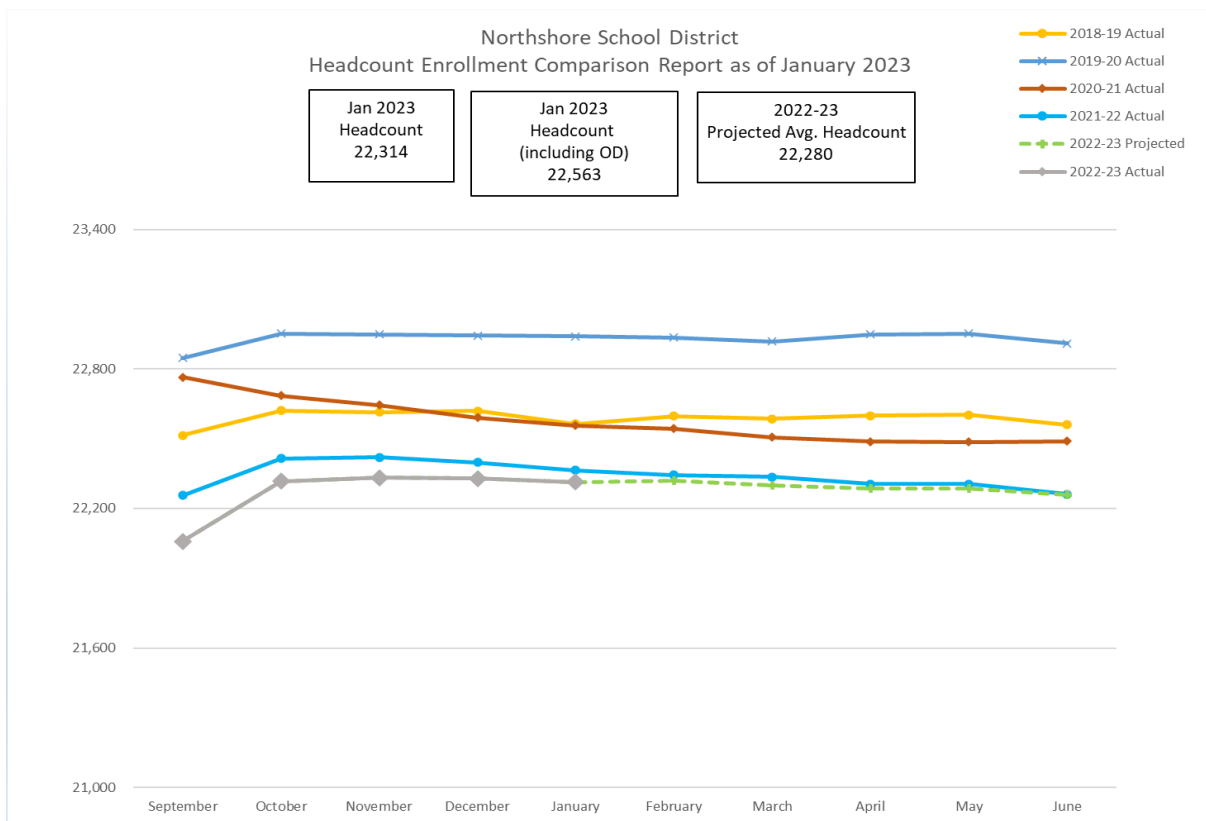
2021-22 Annual Average FTE was a decrease of 151.08 FTE below 2020-21.

2020-21 Annual Average FTE was a decrease of 471.43 FTE below 2019-20.

2019-20 Annual Average FTE was an increase of 267.21 FTE above 2018-19.

2018-19 Annual Average FTE was an increase of 597.92 FTE above 2017-18.

2017-18 Annual Average FTE was an increase of 884.95 FTE above 2016-17.



2022-23 Projected Enrollment of 22,280 HC was updated based on January enrollment.
 It is 61 students below 2021-22 actual.

2021-22 Annual Average HC was a decrease of 235 students below 2020-21.

2020-21 Annual Average HC was a decrease of 354 students below 2019-20.

2019-20 Annual Average HC was an increase of 342 students above 2018-19.

2018-19 Annual Average HC was an increase of 597 students above 2017-18.

2017-18 Annual Average HC was an increase of 678 students above 2016-17.

2016-17 Annual Average HC was an increase of 592 students above 2015-16.

Northshore School District

General Fund

Summary of Expenditures by Program, Object, & Sub-fund*

FY 2022-23

1/31/2023

		General Fund					
		Sub-fund 10 YTD		Sub-fund 11 YTD			
Program	Title	Budget	State & Federal	Local	Balance	% To Date	% Year
01	Basic Education	\$ 238,188,184	82,641,189	14,669,473	\$ 140,877,522	40.85%	42%
02	Alt Learn Exp	\$ 3,653,261	1,756,346	199,314	\$ 1,697,600	53.53%	42%
03	Dropout Reengagement	\$ 197,698	19,982	-	\$ 177,716	10.11%	42%
13	Spec Purp ESSER III	\$ -	10,774	-	\$ (10,774)	0.00%	42%
19	Spec Purp Fed DOH	\$ -	-	-	\$ -	0.00%	42%
21	Special Education	\$ 66,419,585	25,476,987	4,372,618	\$ 36,569,980	44.94%	42%
22	Spec Ed, Infants & Toddlers	\$ -	-	-	\$ -	0.00%	42%
23	Spec Ed, ARP Federal	\$ 662,675	11,430	-	\$ 651,245	1.72%	42%
24	Spec Ed, Supplemental	\$ 4,960,540	1,367,841	-	\$ 3,592,699	27.57%	42%
31	HS Career & Technical	\$ 9,335,402	4,779,900	28,118	\$ 4,527,384	51.50%	42%
34	MS Career & Technical	\$ 1,972,884	835,669	-	\$ 1,137,215	42.36%	42%
38	Vocational, Federal	\$ 57,052	-	-	\$ 57,052	0.00%	42%
51	Disadvantaged	\$ 633,725	201,517	-	\$ 432,208	31.80%	42%
52	School Improvement	\$ 326,382	94,568	-	\$ 231,814	28.97%	42%
55	Learning Assistance	\$ 2,438,051	1,032,107	-	\$ 1,405,944	42.33%	42%
56	State Institutions	\$ 197,417	77,018	-	\$ 120,399	39.01%	42%
57	Neglected/Delinquent	\$ 26,000	15,960	-	\$ 10,040	61.39%	42%
58	Special & Pilot	\$ 1,540,998	180,161	1,900	\$ 1,358,937	11.81%	42%
61	Federal Head Start	\$ 611,928	-	272,131	\$ 339,797	44.47%	42%
64	Limited English	\$ 394,438	124,384	-	\$ 270,054	31.53%	42%
65	Transitional Bilingual	\$ 6,456,959	2,905,960	373,768	\$ 3,177,232	50.79%	42%
73	Summer School	\$ 105,831	-	666	\$ 105,165	0.63%	42%
74	Highly Capable	\$ 760,018	341,049	-	\$ 418,969	44.87%	42%
76	Targeted Assistance	\$ -	-	-	\$ -	0.00%	42%
79	Other Instructional	\$ 30,417,265	196,644	4,470,427	\$ 25,750,194	15.34%	42%
86	Community Schools	\$ 3,368	-	-	\$ 3,368	0.00%	42%
88	Child Care	\$ 706,368	-	311,106	\$ 395,262	44.04%	42%
89	Community Services	\$ 962,991	-	252,887	\$ 710,104	26.26%	42%
97	Support Services	\$ 46,849,833	18,543,188	676,014	\$ 27,630,631	41.02%	42%
98	Food Services	\$ 8,901,879	3,584,375	-	\$ 5,317,504	40.27%	42%
99	Pupil Transportation	\$ 12,339,268	4,953,389	-	\$ 7,385,879	40.14%	42%
TOTALS		\$ 439,120,000	\$ 149,150,438	\$ 25,628,422	\$ 264,341,140	39.80%	42%

General Fund

Summary of Expenditures by Object

FY 2022-23

1/31/2023

		General Fund					
		Sub-fund 10 YTD		Sub-fund 11 YTD			
Object	Title	Budget	State & Federal	Local	Balance	% To Date	
0	Debit Transfers	\$ 1,373,661	215,096	433,415	\$ 725,150	47.21%	42%
1	Credit Transfers	\$ (1,373,661)	(648,511)	-	\$ (725,150)	47.21%	42%
2	Certificated Salaries	\$ 196,047,596	64,831,221	14,994,681	\$ 116,221,694	40.72%	42%
3	Classified Salaries	\$ 74,480,978	27,808,873	4,145,705	\$ 42,526,400	42.90%	42%
4	Employee Benefits	\$ 94,354,478	34,415,809	4,479,164	\$ 55,459,504	41.22%	42%
5	Supplies & Inst Resources	\$ 23,290,052	10,087,390	577,152	\$ 12,625,510	45.79%	42%
7	Contractual Services	\$ 46,468,479	12,270,288	956,774	\$ 33,241,417	28.46%	42%
8	Travel	\$ 303,365	46,091	14,908	\$ 242,366	20.11%	42%
9	Capital Outlay	\$ 4,175,052	124,180	26,623	\$ 4,024,248	3.61%	42%
TOTALS		\$ 439,120,000	\$ 149,150,438	\$ 25,628,422	\$ 264,341,140	39.80%	42%

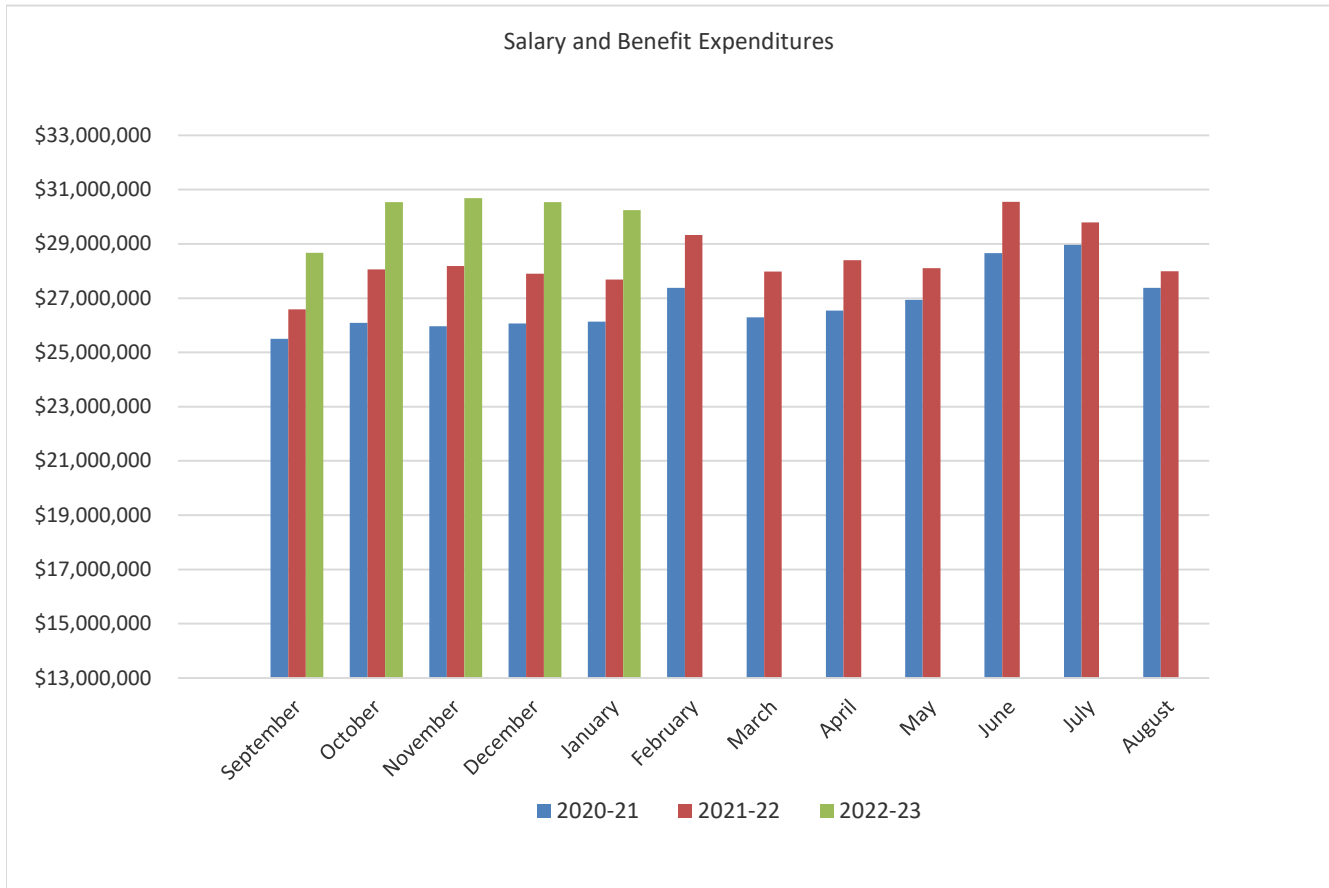
* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of January 31st and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

Northshore School District

General Fund

Salary and Benefit Expenditures

Month	2020-21	2021-22	2022-23	21-22 to 22-23 Variance
September	\$ 25,497,494	\$ 26,585,989	\$ 28,673,502	\$ 2,087,513
October	\$ 26,094,354	\$ 28,062,317	\$ 30,535,202	\$ 2,472,885
November	\$ 25,967,148	\$ 28,188,598	\$ 30,683,805	\$ 2,495,207
December	\$ 26,062,323	\$ 27,897,247	\$ 30,540,869	\$ 2,643,622
January	\$ 26,133,985	\$ 27,686,710	\$ 30,242,075	\$ 2,555,365
February	\$ 27,378,279	\$ 29,329,684		
March	\$ 26,292,571	\$ 27,975,677		
April	\$ 26,541,690	\$ 28,395,654		
May	\$ 26,941,631	\$ 28,108,689		
June	\$ 28,660,738	\$ 30,554,349		
July	\$ 28,964,018	\$ 29,796,026		
August	\$ 27,375,192	\$ 27,987,239		
Total	\$ 321,909,423	\$ 340,568,179	\$ 150,675,454	\$ 12,254,593
Budget	\$ 314,430,154	\$ 346,928,272	\$ 364,883,052	\$ 17,954,780
% Actual Vs. Budget	102.38%	98.17%	41.29%	

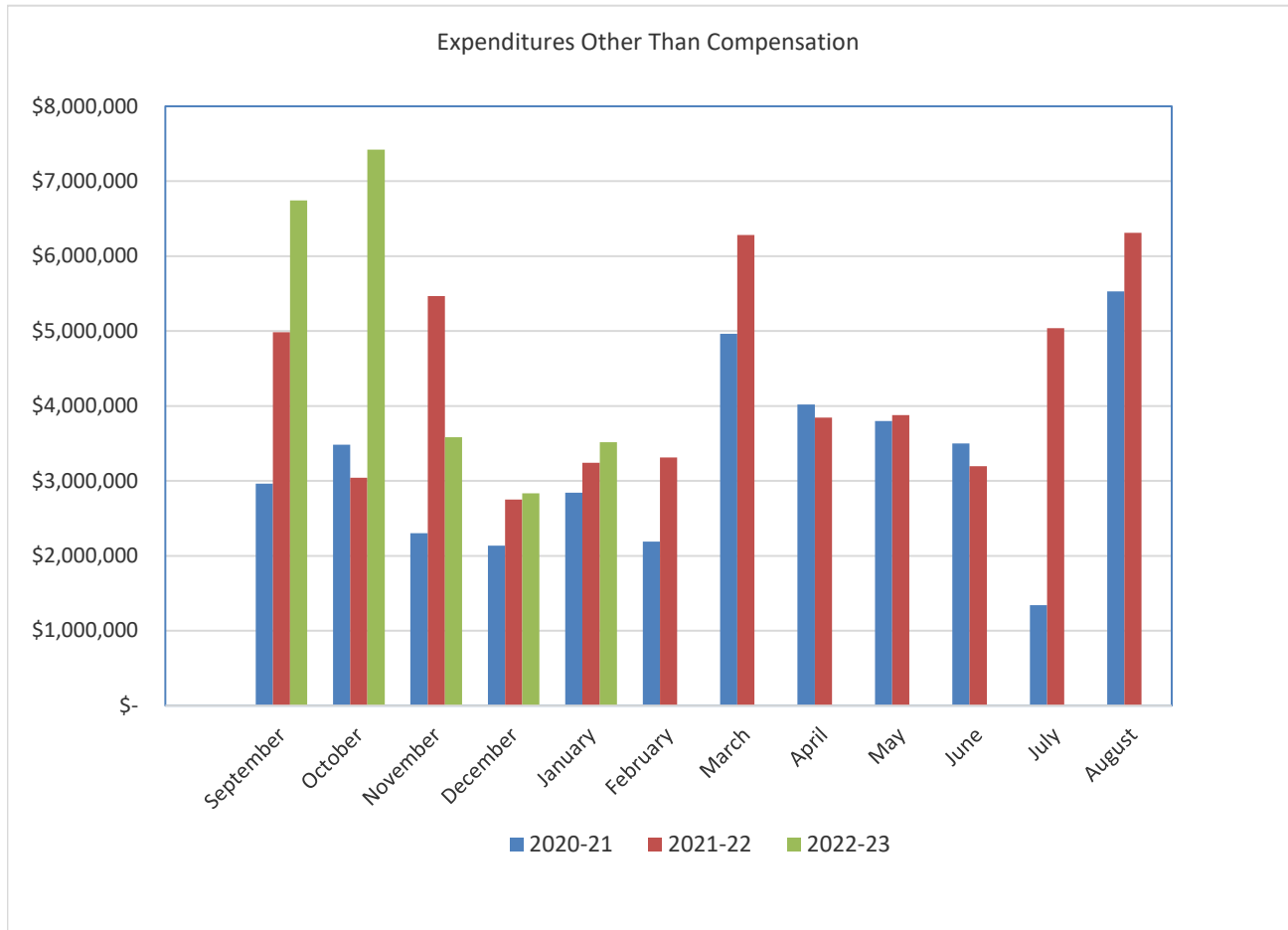


Northshore School District

General Fund

Comparison of Expenditures Other Than Compensation

Month	2020-21	2021-22	2022-23	21-22 to 22-23 Variance
September	\$ 2,964,266	\$ 4,985,365	\$ 6,744,284	\$ 1,758,919 (a)
October	\$ 3,481,332	\$ 3,042,882	\$ 7,423,243	\$ 4,380,361 (b)
November	\$ 2,302,291	\$ 5,467,635	\$ 3,584,581	\$ (1,883,054) (c)
December	\$ 2,135,848	\$ 2,752,470	\$ 2,834,247	\$ 81,777
January	\$ 2,842,389	\$ 3,240,508	\$ 3,517,052	\$ 276,544
February	\$ 2,191,344	\$ 3,311,375		
March	\$ 4,964,555	\$ 6,283,590		
April	\$ 4,019,923	\$ 3,844,009		
May	\$ 3,799,160	\$ 3,877,869		
June	\$ 3,497,623	\$ 3,195,200		
July	\$ 1,342,592	\$ 5,038,067		
August	\$ 5,529,243	\$ 6,309,114		
Total	\$ 39,070,566	\$ 51,348,084	\$ 24,103,406	\$ 4,614,546
Budget	\$ 69,269,846	\$ 79,371,728	\$ 74,236,948	\$ (5,134,780)
% Actual vs. Budget	56.40%	64.69%	32.47%	



(a) - Curriculum adoption expenditures

(b) - Curriculum adoption expenditures and timing of insurance premium payment

(c) - Timing of insurance premium payment

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended January 31, 2023

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>		<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Local Taxes	61,384,821	101,387	27,714,172		45%	46%	33,670,649
Local Support Nontax	18,331,000	1,022,670	6,181,118		34%	18%	12,149,882
State, General Purpose	238,116,807	19,011,966	92,829,009		39%	39%	145,287,798
State, Special Purpose	58,851,061	4,317,234	19,862,781		34%	33%	38,988,280
Federal, General Purpose	1,454,658	-	727,939		50%	89%	726,719
Federal, Special Purpose	31,514,653	1,704,662	3,328,453		11%	19%	28,186,200
Revenues From Other Sch. Districts	402,000	270,296	270,296		67%	0%	131,704
Revenues From Other Entities	845,000	152,851	481,785		57%	38%	363,215
Total Revenues	410,900,000	26,581,066	151,395,552		37%	37%	259,504,448
<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Encumbrance</u>	<u>Actual plus Encumbrance to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Regular Instruction	242,039,143	18,820,722	99,286,305	1,833,204	42%	38%	140,919,634
Federal Special Purpose Funding	-	798	10,774	911	0%	0%	(11,685)
Special Education Instruction	72,042,800	6,293,319	31,228,876	9,536,617	57%	51%	31,277,307
Vocational Instruction	11,365,338	1,116,050	5,643,687	150,482	51%	42%	5,571,169
Compensatory Education	12,625,898	1,031,310	5,279,473	58,182	42%	39%	7,288,243
Other Instructional Programs	31,283,114	1,035,905	5,008,787	807,843	19%	15%	25,466,484
Community Services	1,672,727	110,836	563,993	33,471	36%	30%	1,075,263
Support Services	68,090,980	5,350,188	27,756,965	9,038,281	54%	53%	31,295,734
Total Expenditures	439,120,000	33,759,127	174,778,860	21,458,991	45%	41%	242,882,149
	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>		<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Other Financing Sources	11,100,000	3,790,299	3,848,233		35%	17%	7,251,768
Rev. Over (Under) Expenditures	(17,120,000)	(3,387,762)	(19,535,075)				
Total Beginning Fund Balance	38,470,000		40,593,237				
Ending Fund Balance	Budget		Actual for Year				
Restricted for Other Items	1,131,000		1,670,862				
Restricted for Carryover Revenue	900,000		-				
Nonspendable Fd. Bal. - Inventory	500,000		459,096				
Restricted for Uninsured Risks	600,000		600,000				
Assigned to Other Purposes	1,500,000		5,146,069				
Unassigned Fund Balance	3,545,400		8,535				
Unassigned to Min. Fd. Bal. Policy	13,173,600		13,173,600				
Total Ending Fund Balance	21,350,000		21,058,162				

Northshore School District No. 417

CAPITAL PROJECTS FUND

Budget Status Report

For the Period Ended January 31, 2023

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Local Taxes	17,886,386	26,147	7,160,284	40%	10,726,102
Local Nontax Support	5,494,000	914,949	3,172,503	58%	2,321,497
State Special Purpose	2,000,000	-	1,103,491	55%	896,509
Other Entities	500,000	-	-	0%	500,000
Other Financing Sources	-	-	-	0%	-
Total Revenues	25,880,386	941,096	11,436,278	44%	14,444,108

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Sites	16,026,412	28,731	2,334,849	15%	13,691,563
Buildings	47,657,707	1,619,040	8,494,829	18%	39,162,878
Equipment	16,126,192	388,916	2,720,282	17%	13,405,910
Energy	47,808,170	248,927	4,773,592	10%	43,034,578
Sales and Lease	-	-	-	0%	-
Bond Issuance	5,000	-	1,650	33%	3,350
Total Expenditures	127,623,481	2,285,614	18,325,202	14%	109,298,279

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Other Financing Uses	(11,100,000)	(3,768,740)	(3,768,740)	34%	(7,331,260)

Revenue Over (Under) Expenditures (112,843,095) (5,113,258) (10,657,664)

Total Beginning Fund Balance 258,637,619 252,889,517

<u>Ending Fund Balance</u>	<u>Budget</u>	<u>Actual for Year</u>
Restricted from Bond Proceeds	110,688,428	197,285,264
Restricted from Levy Proceeds	968,371	3,539,570
Restricted from State Proceeds	-	2,369,627
Restricted from Impact Fees Proceeds	6,133,739	10,300,114
Assigned to Fund Purposes	28,003,986	28,737,277
Total Ending Fund Balance	145,794,524	242,231,853

Northshore School District
Capital Projects Fund
For the Period Ending January 2023

Expenditures	Project	Budget	Actual for Month	Actual for year	Remaining Budget
Sites	BUDGET	16,026,412.00			
	AH PLAYFIELD IMPROVEMENTS		85.50	6,072.20	
	BHS SOFTBALL FIELD		11,115.35	23,629.51	
	CL SIDEWALK IMPROVEMENTS		478.75	478.75	
	FW CROSSWALK IMPROVEMENTS		-	1,293.24	
	IHS SOFTBALL FIELD		1,565.33	4,058.25	
	IHS TRACK RESURFACING		-	15,020.94	
	KE SECURITY FENCING		-	873.66	
	LW PLAYFIELD IMPROVEMENTS		-	531,367.62	
	MAYWOOD HILLS FIELD		-	7,408.03	
	SMS TENNIS COURTS IMPROVEMENTS		1,275.13	862,830.29	
	WHS SOFTBALL FIELDS		1,565.34	4,058.25	
	WHS TRACK RESURFACING		-	15,249.45	
	WM PLAYFIELD IMPROVEMENTS		12,646.00	862,508.42	
Sites Total		16,026,412.00	28,731.40	2,334,848.61	13,691,563.39
Buildings	BUDGET	47,657,707.00			
	ADMIN SCHOOL COMMUNICATION SYS		-	3,867.50	
	ADMIN SECURITY DEPT OFFICE IMP		800.70	800.70	
	AH SCHOOL COMMUNICATION SYSTEM		-	217.26	
	BC SCHOOL COMMUNICATION SYSTEM		-	214.50	
	BHS SCHOOL COMMUNICATION SYSTE		-	4,057.32	
	BHS SECURITY CAMERAS		-	172,532.87	
	CC SCHOOL COMMUNICATION SYSTEM		-	48,619.81	
	CC SECURITY CAMERAS		-	59,920.60	
	CL SCHOOL COMMUNICATION SYSTEM		1,312.82	1,527.32	
	CPMS SCHOOL COMMUNICATION SYST		-	1,060.80	
	CPMS SECURITY CAMERAS		36,015.22	36,015.22	
	CRYSTAL SPRINGS ES EXPANSION		7,097.00	7,097.00	
	CS SCHOOL COMMUNICATION SYSTEM		-	1,887.71	
	DEMOGRAPHICS 2021/22		-	3,888.90	
	DEMOGRAPHICS 2022/23		133.51	228.11	
	ENVIRONMENTAL AUDIT		-	16,404.30	
	ER SCHOOL COMMUNICATION SYSTEM		-	214.50	
	FL FLOORING		263,423.71	723,872.07	
	FL SCHOOL COMMUNICATION SYSTEM		-	218.05	
	FW SCHOOL COMMUNICATION SYSTEM		4,285.53	4,498.45	
	FW SECURITY CAMERAS		28,108.46	28,108.46	
	HH FLOORING		-	518,053.28	
	HH SCHOOL COMMUNICATION SYSTEM		-	5,702.30	
	HH SECURITY CAMERAS		27,641.37	27,641.37	
	IHS CONCERT HALL		12,279.68	232,068.67	
	IHS SCHOOL COMMUNICATION SYSTE		-	72,043.19	
	IHS SECURITY CAMERAS		-	22,538.79	
	ILHS SCHOOL COMMUNICATION SYST		-	1,060.80	
	ILHS SECURITY CAMERAS		-	91,893.60	
	INNOVATION LAB HIGH SCHOOL		-	238,595.48	
	KE SCHOOL COMMUNICATION SYSTEM		7,692.98	7,910.24	
	KMS SCHOOL COMMUNICATION SYSTE		-	4,364.78	
	KMS SECURITY CAMERAS		11,088.18	40,735.54	
	KO SCHOOL COMMUNICATION SYSTEM		-	212.92	
	LEOTA MS REPLACEMENT PH1		1,214.00	1,214.00	
	LMS SCHOOL COMMUNICATION SYSTE		-	4,538.30	
	LMS SECURITY CAMERAS		-	121,375.96	
	LOCKWOOD REMEDIATION		32.49	5,347.32	
	LW SCHOOL COMMUNICATION SYSTEM		3,163.04	4,062.63	
	MALTBY SITE DEVELOPMENT		249.37	26,262.15	
	MH SCHOOL COMMUNICATION SYSTEM		-	2,331.14	
	MO SCHOOL COMMUNICATION SYSTEM		-	217.26	
	NCHS SCHOOL COMMUNICATION SYST		-	212.93	
	NETWORK MODERNIZATION		88,101.48	511,815.69	
	NMS SCHOOL COMMUNICATION SYSTE		-	2,557.84	
	OVERHEAD/SALARIES		-	-	
	OVERHEAD/SALARIES 2021/22		129,677.21	645,592.32	
	OVERHEAD/SALARIES 2022/23		259,976.61	977,973.25	
	PK HAND RAIL IMPROVEMENTS		-	3,879.04	
	PK SCHOOL COMMUNICATION SYSTEM		-	1,056.96	
	PK SECURITY CAMERAS		26,586.65	26,586.65	
	RB SCHOOL COMMUNICATION SYSTEM		-	1,035.84	
	SAS SCHOOL COMMUNICATION SYSTE		-	19,450.03	
	SAS SECURITY CAMERAS		-	44,234.33	
	SCHOOL NETWORK MODERNIZE 2018		-	86,698.12	
	SECURITY OVERHEAD		15,112.73	73,383.79	
	SERVER MODERNIZATION 2018		-	11,758.87	
	SMS FLOORING		-	1,121,397.12	
	SMS SCHOOL COMMUNICATION SYSTE		3,518.28	88,057.73	
	SMS/CC ADDITION		-	41.00	
	SO SCHOOL COMMUNICATION SYSTEM		-	217.26	
	SR SCHOOL COMMUNICATION SYSTEM		-	214.50	
	SSC OFFICE IMPROVEMENTS		5,985.98	22,484.79	
	SSC SCHOOL COMMUNICATION SYSTE		-	1,060.80	
	SSC SECURITY CAMERAS		10,892.36	57,308.20	
	SV SCHOOL COMMUNICATION SYSTEM		-	3,341.34	

SV SECURITY CAMERAS	-	73,886.16		
TMS SCHOOL COMMUNICATION SYSTE	-	3,447.66		
TMS SECURITY CAMERAS	-	139,462.74		
TRANS SCHOOL COMMUNICATION SYS	-	1,060.80		
TRANS SECURITY CAMERAS	-	33,371.34		
TRINITY NORTH HOUSE DEMO	3,270.00	8,178.75		
WAREHOUSE IMPROVEMENTS	-	16,235.00		
WE SCHOOL COMMUNICATION SYSTEM	-	5,684.83		
WE SECURITY CAMERAS	-	101,642.45		
WELLINGTON FLOORING PH3	232.00	8,203.24		
WH SCHOOL COMMUNICATION SYSTEM	-	217.27		
WHS FLOORING IMPROVEMENTS	-	9,690.45		
WHS SCHOOL COMMUNICATION SYSTE	-	205,294.10		
WM FLOORING	671,148.16	1,639,664.25		
WM SCHOOL COMMUNICATION SYSTEM	-	4,793.46		
WO SCHOOL COMMUNICATION SYSTEM	-	217.27		
Buildings Total	47,657,707.00	1,619,039.52	8,494,829.34	39,162,877.66

Equipment BUDGET 16,126,192.00

CLASSROOM AV MODERNIZATION 22	28,618.98	294,460.14		
2022 CHROMEBASE MODERNIZATION	-	17,845.75		
ADMIN VISITOR MANAGMENT	-	3,640.98		
APPLICANT TRACKING IMPLEMENTAT	-	12,256.18		
ASSISTIVE TECHNOLOGY	5,589.62	102,058.55		
BHS ESCO	-	2,388.36		
BHS SOFTBALL FIELD	-	1,463.02		
BUSINESS-HR SYSTEM BPR	140.75	8,842.99		
DOCUMENT CAMERA MODERNIZATION	2,761.40	5,160.73		
EMS MODERNIZATION	-	-		
FL FLOORING	-	2,637.46		
FW CLASSROOM LOCKS	-	4,450.40		
HH FLOORING	-	2,637.46		
IHS CONCERT HALL	500.45	54,041.82		
INNOVATION LAB HIGH SCHOOL	7,752.68	63,575.07		
INSTRUCTIONAL TECHNOLOGY	72,935.35	362,011.54		
KO CLASSROOM LOCKS	-	1,355.86		
KRONOS TIME CLOCK MODERNIZE	202.50	1,890.00		
LEVY SUPPORT STAFF	159,328.40	795,529.11		
LOCKWOOD REMEDIATION	-	5,486.86		
MALTBY SITE DEVELOPMENT	-	46,524.54		
NMS SECURITY OFFICE LOCKS	3,571.66	3,571.66		
OVERHEAD/SALARIES 2021/22	-	910.54		
OVERHEAD/SALARIES 2022/23	876.66	6,775.72		
PANORAMA IMPLEMENTATION	-	133,152.50		
PARENTSQUARE IMPLEMENTATION	-	-		
PROF DEV TECH TRANSFER	-	1,341.46		
SCHOOL 2 HOME EXPANSION	-	38,400.96		
SECURITY ACCESS CONTROLS	2,288.65	2,288.65		
SECURITY CAMERAS	-	121,164.53		
SMS FLOORING	-	3,767.80		
SOFTBALL FIELD	-	(300.50)		
STAFF WORKSTATION MODERNIZE	103,865.58	103,865.58		
TRANS SECURITY CAMERAS	-	351,235.30		
VISITOR MANAGEMENT	483.60	483.60		
WAREHOUSE IMPROVEMENTS	-	161,599.73		
WM FLOORING	-	3,767.80		
Equipment Total	16,126,192.00	388,916.28	2,720,282.15	13,405,909.85

Energy BUDGET 47,808,170.00

BHS ESCO	9,750.39	259,905.86		
COTTAGE LAKE ESCO	105,072.68	1,599,262.96		
LOCKWOOD ESCO PH3	-	1,108.68		
SUNRISE ESCO	57,580.60	1,223,662.15		
WOODINVILLE ESCO PH1	76,523.21	1,689,652.12		
Energy Total	47,808,170.00	248,926.88	4,773,591.77	43,034,578.23

Sale and Lease BUDGET

-	-	-		
Sale and Lease Total	-	-	-	-

Bond Issuance BUDGET 5,000.00

OVERHEAD/SALARIES	-	-		
OVERHEAD/SALARIES	-	900.00		
OVERHEAD/SALARIES 2021/22	-	750.00		
Bond Issuance Total	5,000.00	-	1,650.00	3,350.00

Total Expenditures	127,623,481.00	2,285,614.08	18,325,201.87	109,298,279.13
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Expenditures	Project	Budget	Actual for the Month	Actual for year	Remaining Budget
Other Financing Uses BUDGET		11,100,000.00			
	DISTRICT SOFTWARE TRANSFER*		-4,728,609.14	-4,728,609.14	
	PROF DEV TECH TRANSFER		8,497,349.19	8,497,349.19	
Other Financing Uses Total		11,100,000.00	3,768,740.05	3,768,740.05	7,331,259.95

*The negative amount is due to a reclassification between professional development and software transfers that occurred in 2021-22

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended January 31, 2023

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Local Taxes	62,882,915	106,630	29,084,029	46%	33,798,886
Local Support Nontax	108,273	7,257	203,242	188%	(94,969)
Federal, General Purpose	508,812	-	255,762	50%	253,050
Total Revenues	63,500,000	113,887	29,543,034	47%	33,956,966

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Matured Bond Expenditures	41,385,000	-	41,385,000	100%	-
Interest on Bonds	25,922,144	-	12,311,772	47%	13,610,372
Bond Transfer Fees	2,692,856	-	1,976	0%	2,690,880
Total Expenditures	70,000,000	-	53,698,748	77%	16,301,252

Excess of Other Financing Sources	-	-
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Revenue Over (Under) Expenditures	(6,500,000)	113,887	(24,155,715)
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Beginning Fund Balance	30,799,346	29,411,481
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	<u>24,299,346</u>	<u>5,255,766</u>

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended January 31, 2023

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Local Nontax	12,000	3,676	14,120	118%	(2,120)
State Revenue	904,508	-	-	0%	904,508
Governmental Entities	-	-	-	0%	-
Total Revenues	916,508	3,676	14,120	2%	902,388

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Transportation Equipment	3,035,173	-	-	0%	3,035,173

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Other Financing Sources	-	67,500	67,500	0%	(67,500)

Revenues Over (Under) Expenditures	(2,118,665)	71,176	81,620		
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Beginning Fund Balance	2,136,982		2,200,715		
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	18,317	2,282,335

Northshore School District No. 417
ASSOCIATED STUDENT BODY FUND *
 Budget Status Report
 For the Period Ended January 31, 2023

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Revenues</u>	5,339,860	229,738	1,835,745	34%	3,504,115
<u>Expenditures</u>	5,855,836	278,304	1,290,650	22%	4,565,186
Revenues Over (Under) Expenditures	<u>(515,976)</u>	<u>(48,566)</u>	<u>545,095</u>		
Beginning Fund Balance	2,347,181		2,666,530		
	<u>Budget</u>		<u>Actual for Year</u>		
Ending Fund Balance	<u><u>1,831,205</u></u>		<u><u>3,211,626</u></u>		

* Includes Trust Fund

Northshore School District No. 417
Certificated Staffing Summary
 Budget to Actual FTE
 For the Period Ended January 31, 2023

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	-
14-Human Resources	2.00	2.00	-
21-Supervision	26.95	27.83	0.88
22-Learning Resources	13.00	13.00	-
23-Principal's Office	65.90	67.67	1.77
24-Guidance	50.19	54.68	4.49
25-Pupil Management & Safety	1.00	1.00	-
26-Health Services	89.70	91.97	2.27
27-Teaching	1,325.95	1,335.53	9.58
28-Extra Curricular	5.60	5.60	-
31-Instructional Professional Development	9.20	11.00	1.80
61-Maintenance & Operations Supervision	0.80	0.80	-
72-Information Systems	0.50	0.50	-
Total General Fund	1,591.79	1,612.57	20.79
CP-Capital Projects	0.70	1.50	0.80
GRAND TOTAL	1,592.49	1,614.07	21.59

Northshore School District No. 417

Classified Staffing Summary

Budget to Actual FTE

For the Period Ended January 31, 2023

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	2.00	2.00	-
13-Business Office	18.01	18.00	(0.01)
14-Human Resources	16.50	16.50	-
15-Public Information (Communications)	3.10	3.60	0.50
21-Supervision-Instruction	23.59	24.59	1.00
22-Learning Resources	8.45	9.44	0.99
23-Principal's Office	62.76	67.80	5.04
24-Guidance - Counseling	20.37	21.49	1.12
25-Pupil Management & Safety	18.49	23.18	4.69
26-Health Services	39.60	36.76	(2.84)
27-Teaching	320.50	347.25	26.75
28-Extra Curricular	4.00	4.10	0.10
32-Instructional Technology	3.60	3.60	-
41-Food Services - Supervision	5.00	6.00	1.00
44-Food Services - Operations	52.49	50.59	(1.89)
51-Transportation - Supervision	8.00	9.00	1.00
52-Transportation - Operations	68.87	66.21	(2.66)
53-Transportation - Maintenance (buses)	8.00	8.00	-
61-Maintenance & Operations - Supervision	6.70	7.70	1.00
62-Grounds Maintenance	11.00	11.00	-
63-Operation of Buildings (Custodial)	92.50	93.50	1.00
64-Building Maintenance	16.50	15.50	(1.00)
65-Utilities	3.20	4.20	1.00
67-Building & Property Security	3.50	4.50	1.00
72-Information Systems	13.12	12.49	(0.63)
73-Printing/Graphics	3.13	3.33	0.20
74-Information Systems/Technology	5.82	4.62	(1.20)
91-Public Activities	0.20	0.20	-
Total General Fund	838.99	875.16	36.17
CP-Capital Projects	34.26	34.53	0.27
GRAND TOTAL	873.25	909.69	36.44 ¹

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.