



BUSINESS SERVICES

Date: July 27, 2022
To: Michael Tolley, Interim Superintendent
From: Tracy Patterson, Chief Financial Officer
Subject: Monthly Financial Status Report – June 2022

Enrollment

Enrollment for the month of June 2022 was 21,912 FTE. This is lower than budgeted enrollment by 244 FTE. The budgeted “Average Annual FTE Enrollment” (AAFTE) established at 22,156 for the 2021-22 school year, and the projected ending AAFTE is 22,014.

Budget Status Information

General Fund

Investment earnings for June 2022 were \$39 thousand, with the year-to-date earnings of \$251 thousand. Expenditures for the month of June 2022 were \$33.7 million, with revenues of \$19.5 million, and transfers in of \$3 thousand. The ending fund balance was \$27.3 million which is \$6.1 million lower than the same period last year. Year-to-date revenues and expenditures were higher than the same period last year as compared to budget.

Capital Projects Fund

Investment earnings for June 2022 were \$80 thousand, with year-to-date earnings of \$554 thousand. Expenditures for the month of June 2022 were \$1.6 million, with revenues of \$600 thousand. The ending fund balance was \$117 million which is \$21 million lower than the same period last year. Year to date revenues were higher, and expenditures were lower than the same period last year as compared to budget. Page 13 in the financial report provides additional details on project spending.

Debt Service Fund

Investment earnings for June 2022 were \$24 thousand, with year-to-date earnings of \$103 thousand. The ending fund balance for the Debt Service Fund was \$29 million which is \$2.9 million higher than the same period last year. Year to date revenues and expenditures were higher than the same period last year as compared to budget.

ASB Fund

Investment earnings for June 2022 were \$2 thousand dollars with year-to-date earnings of \$13.5 thousand. The ending fund balance was \$3 million which was \$318 thousand higher than the same period last year. Year to date revenues and expenditures were higher than the same period last year as compared to budget.

Transportation Vehicle Fund

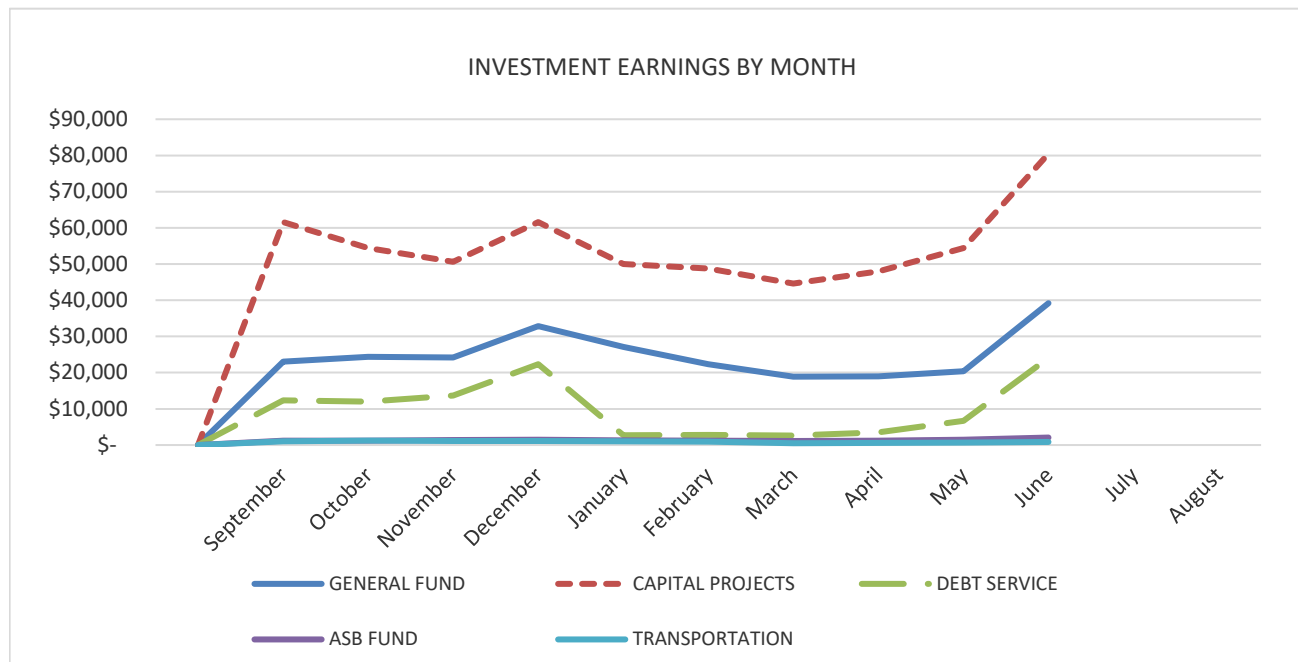
Investment earnings for June 2022 were \$853 dollars with year-to-date earnings of \$9 thousand. The ending fund balance was \$1.2 million which is \$874 thousand lower than the same period last year. Year to date revenues were lower, and expenditures were higher than the same period last year as compared to budget.

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NORTHSHORE SCHOOL DISTRICT NO. 417
INVESTMENT EARNINGS
2021-2022

MONTH	GENERAL FUND	CAPITAL PROJECTS	DEBT SERVICE	ASB FUND	TRANSPORTATION	TOTAL
September	\$ 23,071	\$ 61,579	\$ 12,329	\$ 1,200	\$ 989	\$ 99,168
October	\$ 24,383	\$ 54,425	\$ 11,980	\$ 1,211	\$ 1,226	\$ 93,225
November	\$ 24,157	\$ 50,653	\$ 13,650	\$ 1,350	\$ 1,127	\$ 90,937
December	\$ 32,854	\$ 61,582	\$ 22,330	\$ 1,479	\$ 1,158	\$ 119,403
January	\$ 27,083	\$ 50,004	\$ 2,730	\$ 1,290	\$ 1,005	\$ 82,112
February	\$ 22,373	\$ 48,780	\$ 2,756	\$ 1,190	\$ 916	\$ 76,015
March	\$ 18,889	\$ 44,577	\$ 2,595	\$ 1,105	\$ 521	\$ 67,687
April	\$ 18,979	\$ 47,971	\$ 3,494	\$ 1,223	\$ 585	\$ 72,252
May	\$ 20,421	\$ 54,417	\$ 6,730	\$ 1,434	\$ 664	\$ 83,666
June	\$ 39,181	\$ 80,472	\$ 24,059	\$ 2,072	\$ 853	\$ 146,637
July						\$ -
August						\$ -
YTD TOTAL	\$ 251,391	\$ 554,460	\$ 102,653	\$ 13,554	\$ 9,044	\$ 931,102



Interest earnings rate for the month was 1.04% which is 0.20% higher than the prior month.

NORTHSHORE SCHOOL DISTRICT
June 2022 - YTD FUND BUDGET STATUS REPORTS

	2020-21 Budget	YTD 6/30/2021	\$ Variance	Monthly Budget %	2021-22 Budget	YTD 6/30/2022	\$ Variance	Monthly Budget %	% Year
<u>General Fund</u>									
Beginning Fund Balance	\$ 46,500,000	\$ 48,511,035	\$ 2,011,035		\$ 59,500,000	\$ 56,683,403	\$ (2,816,597)		
Revenues	385,895,000	281,876,743	\$ (104,018,257)	73.04%	387,815,000	291,186,494	\$ (96,628,506)	75.08%	83%
Expenditures	404,522,307	297,768,944	\$ 106,753,363	73.61%	426,300,000	322,785,817	\$ 103,514,183	75.72%	83%
Transfers In	8,525,000	772,449	\$ (7,752,551)	9.06%	8,525,000	2,187,490	\$ (6,337,510)	25.66%	83%
Ending Fund Balance	\$ 36,397,693	\$ 33,391,283	\$ (3,006,410)		\$ 29,540,000	\$ 27,271,569	\$ (2,268,431)		
<u>Capital Projects Fund</u>									
Beginning Fund Balance	\$ 143,162,337	\$ 167,808,892	\$ 24,646,555		\$ 123,261,000	\$ 120,091,031	\$ (3,169,969)		
Revenues	22,100,310	22,071,138	\$ (29,172)	99.87%	30,862,000	33,017,757	\$ 2,155,757	106.99%	83%
Expenditures	104,599,913	51,539,823	\$ 53,060,090	49.27%	88,030,283	34,329,792	\$ 53,700,491	39.00%	83%
Transfers Out	(8,525,000)	(766,549)	\$ 7,758,451	8.99%	(8,525,000)	(2,047,569)	\$ 6,477,431	24.02%	83%
Ending Fund Balance	\$ 52,137,734	\$ 137,573,658	\$ 85,435,924		\$ 57,567,717	\$ 116,731,427	\$ 59,163,710		
<u>Debt Service Fund</u>									
Beginning Fund Balance	\$ 21,560,000	\$ 24,225,255	\$ 2,665,255		\$ 26,489,921	\$ 26,974,992	\$ 485,071		
Revenues	60,425,000	59,474,386	\$ (950,614)	98.43%	62,717,916	62,426,181	\$ (291,735)	99.53%	83%
Expenditures	60,001,000	57,502,966	\$ 2,498,034	95.84%	62,000,000	60,302,292	\$ 1,697,708	97.26%	83%
Ending Fund Balance	\$ 21,984,000	\$ 26,196,675	\$ 4,212,675		\$ 27,207,837	\$ 29,098,881	\$ 1,891,044		
<u>ASB Fund</u>									
Beginning Fund Balance	\$ 2,900,000	\$ 2,798,298	\$ (101,702)		\$ 2,118,570	\$ 2,398,753	\$ 280,183		
Revenues	5,450,000	580,684	\$ (4,869,316)	10.65%	5,554,009	2,214,507	\$ (3,339,502)	39.87%	83%
Expenditures	6,071,000	681,422	\$ 5,389,578	11.22%	5,929,339	1,597,766	\$ 4,331,573	26.95%	83%
Ending Fund Balance	\$ 2,279,000	\$ 2,697,560	\$ 418,560		\$ 1,743,240	\$ 3,015,494	\$ 1,272,254		
<u>Transp. Vehicle Fund</u>									
Beginning Fund Balance	\$ 2,896,239	\$ 2,778,150	\$ (118,089)		\$ 2,273,386	\$ 2,573,804	\$ 300,418		
Revenues	1,730,503	988,584	\$ (741,919)	57.13%	742,851	9,044	\$ (733,807)	1.22%	83%
Expenditures	4,378,500	1,674,275	\$ 2,704,225	38.24%	2,735,389	1,364,629	\$ 1,370,760	49.89%	83%
Ending Fund Balance	\$ 248,242	\$ 2,092,459	\$ 1,844,217		\$ 280,848	\$ 1,218,219	\$ 937,371		

Budget = School Board approved budget for fiscal year

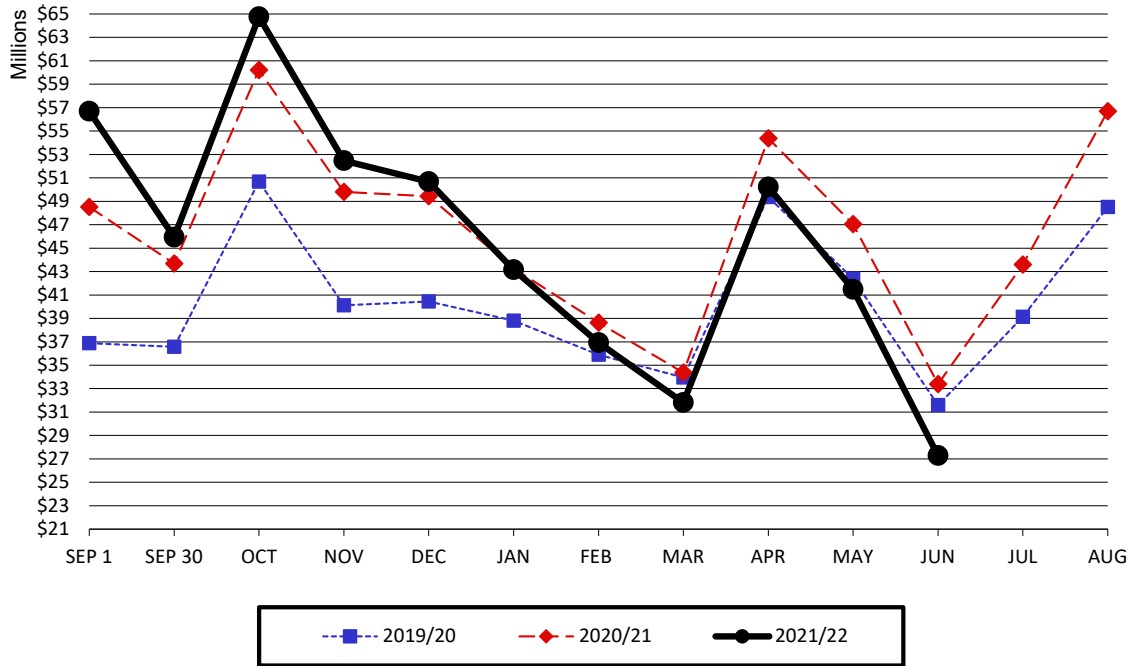
Actual = Fiscal year-to-date totals to the date of the report.

\$ Variance - The difference between the annual budget and year-to-date amounts.

% Budget = The amount received/spent year-to-date as a % of the annual budget.

% Year = The months reported as percentage of the 12-month fiscal year.

NORTHSHORE SCHOOL DISTRICT NO. 417
General Fund - Total Fund Balance Comparison
2019/20 to 2021/22



Northshore School District No. 417
ENROLLMENT REPORT
June 2022

Grade	Average HC to date 21-22	Prior Year		Average FTE to date 21-22	Difference
		Average FTE 20-21	Projected FTE 21-22		
Kindergarten	1,626.00	1,524.53	1,667	1,619.35	-47.65
Grade 1	1,608.50	1,725.02	1,584	1,605.52	21.52
Grade 2	1,739.40	1,785.52	1,719	1,734.49	15.49
Grade 3	1,772.10	1,761.13	1,791	1,764.05	-26.95
Grade 4	1,721.90	1,747.13	1,759	1,717.31	-41.69
Grade 5	1,731.00	1,837.11	1,739	1,727.08	-11.92
Grade 6	1,784.80	1,756.94	1,829	1,781.92	-47.08
Grade 7	1,735.00	1,838.51	1,755	1,732.56	-22.44
Grade 8	1,779.90	1,743.91	1,844	1,776.29	-67.71
Grade 9	1,801.50	1,850.08	1,806	1,799.55	-6.45
Grade 10	1,838.80	1,753.18	1,840	1,828.99	-11.05
Grade 11	1,636.50	1,448.50	1,502	1,548.04	46.19
Grade 12	1,574.50	1,383.81	1,321	1,379.32	58.32
Totals	22,349.90	22,155.37	22,156	22,014.47	-141.42

Running Start

	Average FTE to		Difference
	Projected FTE	date ⁽¹⁾	
Academic RS FTE	450.00	367.87	-82.13
Vocational RS FTE	0.00	24.71	24.71
Total Running Start	450.00	392.58	-57.42

Open Doors (1418)

	Average FTE to		Difference
	Projected FTE	date	
Open Doors FTE	20.00	4.30	-15.70

Bilingual Program

	Average HC to		Difference
	Projected HC	date ⁽²⁾	
Bilingual Program K-6 HC	1,584.00	1,586.89	2.89
Bilingual Program 7-12 HC	432.00	519.67	87.67
Bilingual Program Exited HC	783.00	548.33	-234.67

Vocational/CTE

	Average FTE to		Difference
	Projected FTE	date	
Vocational FTE Students H.S.	840.00	896.58	56.58
Vocational FTE Students M.S.	190.00	206.14	16.14

Special Education

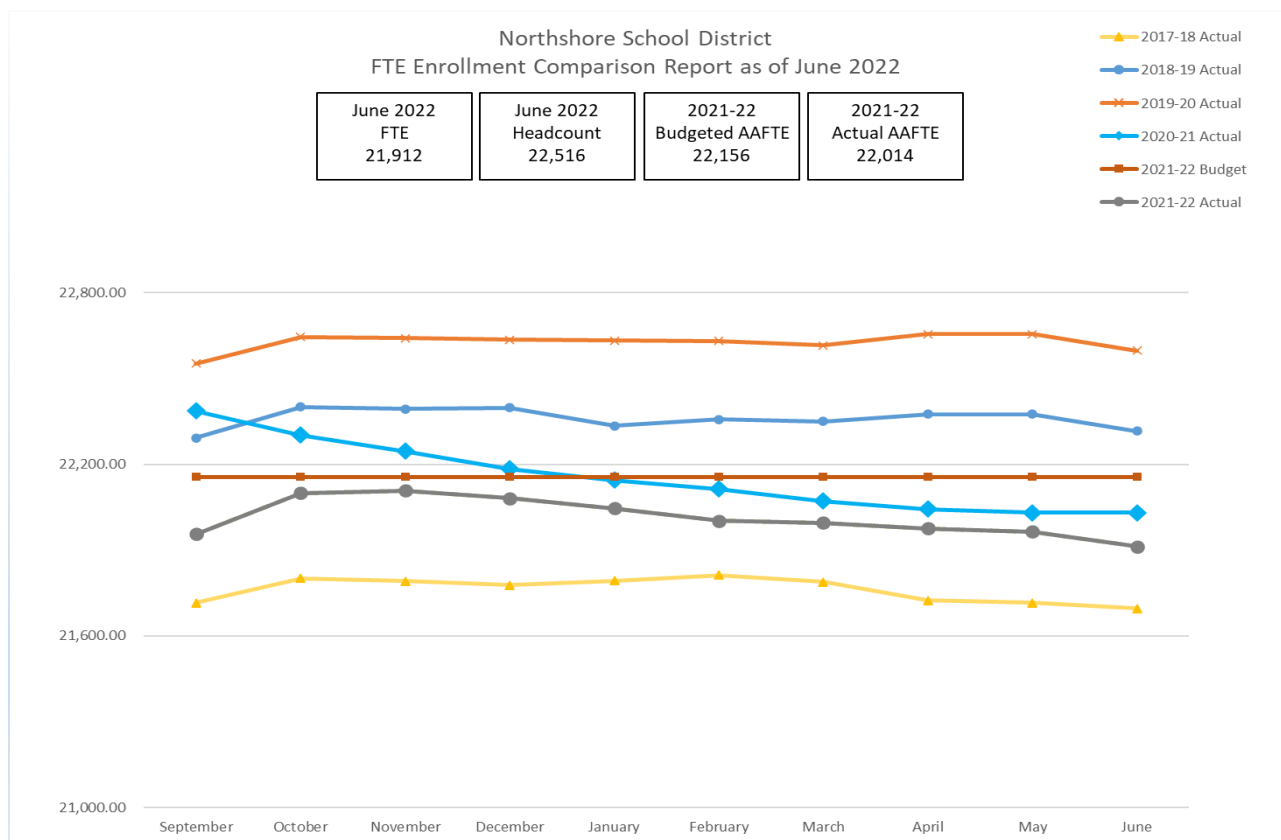
	Average HC to		Difference
	Projected HC	date ⁽³⁾	
Special Education 3-5 yr. old	250.00	211.78	-38.22
Special Education Tier 1 K-21	1,807.00	1,734.22	-72.78
Special Education Other Tier K-21	973.00	903.11	-69.89
TOTAL SPECIAL ED	3,030.00	2,849.11	-180.89

Total Ave K-12 HC (including Running Start Only and Open Doors) 22,594.53

1 - Running Start begins October

2 - Bilingual Average begins as of October

3 - Special Ed Average begins as of October



2021-22 AAFTE is 22,014 FTE. It is a decrease of 141.60 FTE below the budgeted enrollment of 22,156 FTE; and 140.97 FTE below 20-21 actual.

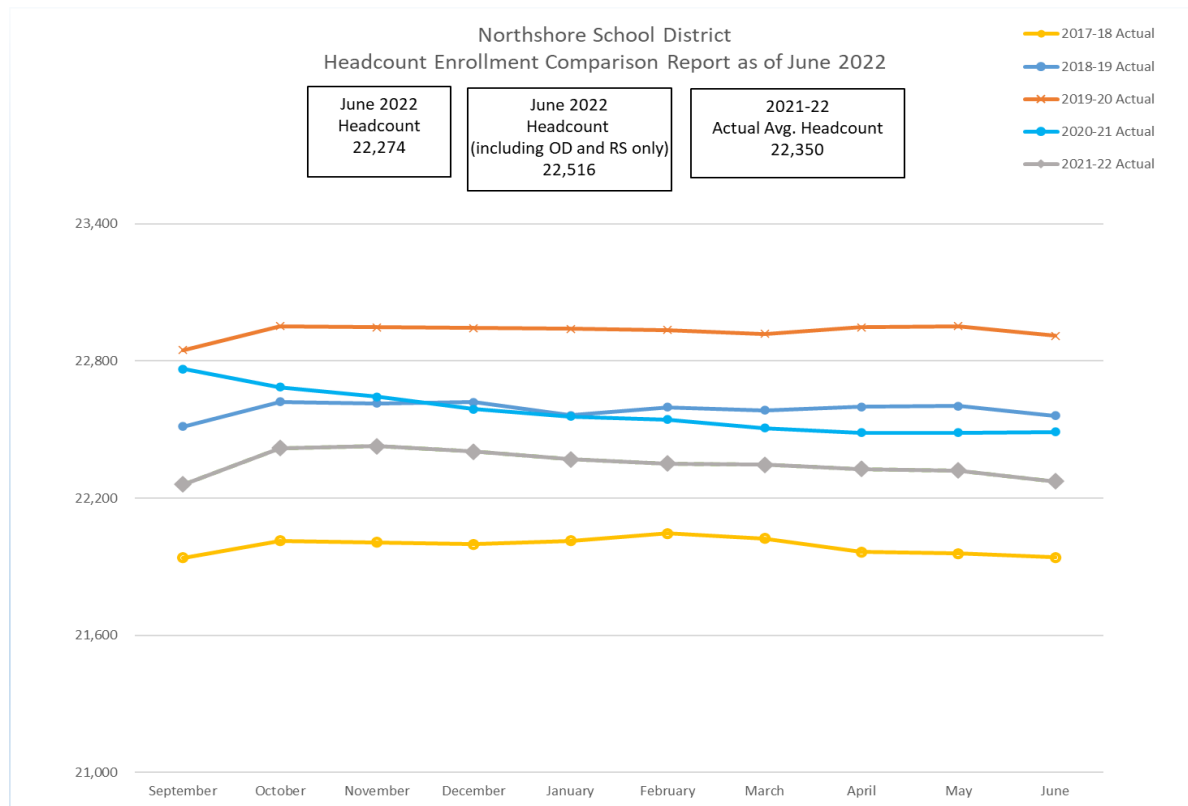
2021-22 Budgeted Enrollment of 22,156 FTE is similar to 2020-21 actual annualized average FTE of 22,155.37.

2020-21 Annual Average FTE was a decrease of 471.43 FTE below 2019-20.

2019-20 Annual Average FTE was an increase of 267.21 FTE above 2018-19.

2018-19 Annual Average FTE was an increase of 597.92 FTE above 2017-18.

2017-18 Annual Average FTE was an increase of 884.95 FTE above 2016-17.



2021-22 Actual Average Headcount is 22,350.
 It is 226 students below 20-21 actual.

2020-21 Annual Average HC was a decrease of 354 students below 2019-20.

2019-20 Annual Average HC was an increase of 342 students above 2018-19.

2018-19 Annual Average HC was an increase of 597 students above 2017-18.

2017-18 Annual Average HC was an increase of 678 students above 2016-17.

2016-17 Annual Average HC was an increase of 592 students above 2015-16.

Northshore School District

General Fund

Summary of Expenditures by Program, Object, & Sub-fund*

FY 2021-22

06/30/2022

Program	Title	Budget	General Fund		Balance	% To Date	% Year
			Sub-fund 10 YTD	Sub-fund 11 YTD			
			State & Federal	Local			
01	Basic Education	\$ 236,530,909	\$ 150,664,879	\$ 29,070,417	\$ 56,795,613	75.99%	83%
02	Alt Learn Exp	\$ 4,386,509	\$ 2,622,987	\$ 399,527	\$ 1,363,995	68.90%	83%
03	Dropout Reengagement	\$ 197,698	\$ 26,659	\$ -	\$ 171,039	13.48%	83%
13	ESSER III	\$ -	\$ 6,021	\$ -	\$ (6,021)	0.00%	83%
19	Spec Purp Fed DOH	\$ -	\$ 243,810	\$ -	\$ (243,810)	0.00%	83%
21	Special Education	\$ 63,994,109	\$ 46,594,267	\$ 7,259,833	\$ 10,140,009	84.15%	83%
23	Spec Ed, ARP Federal	\$ -	\$ 46,485	\$ -	\$ (46,485)	0.00%	83%
24	Spec Ed, Supplemental	\$ 4,693,814	\$ 3,224,255	\$ -	\$ 1,469,559	68.69%	83%
31	HS Career & Technical	\$ 8,312,538	\$ 7,063,199	\$ 19,789	\$ 1,229,550	85.21%	83%
34	MS Career & Technical	\$ 1,741,545	\$ 1,438,219	\$ -	\$ 303,326	82.58%	83%
38	Vocational, Federal	\$ 65,963	\$ -	\$ -	\$ 65,963	0.00%	83%
51	Disadvantaged	\$ 620,477	\$ 555,913	\$ -	\$ 64,564	89.59%	83%
52	School Improvement	\$ 278,771	\$ 240,460	\$ -	\$ 38,311	86.26%	83%
55	Learning Assistance	\$ 2,004,784	\$ 1,833,424	\$ -	\$ 171,360	91.45%	83%
56	State Institutions	\$ 180,902	\$ 145,083	\$ -	\$ 35,819	80.20%	83%
57	Neglected/Delinquent	\$ 26,000	\$ 28,854	\$ -	\$ (2,854)	110.98%	83%
58	Special & Pilot	\$ 1,574,384	\$ 373,774	\$ -	\$ 1,200,610	23.74%	83%
61	Federal Head Start	\$ 578,051	\$ 93	\$ 487,646	\$ 90,312	84.38%	83%
64	Limited English	\$ 196,218	\$ 134,939	\$ -	\$ 61,279	68.77%	83%
65	Transitional Bilingual	\$ 5,743,642	\$ 4,155,494	\$ 525,576	\$ 1,062,573	81.50%	83%
73	Summer School	\$ 105,614	\$ 420	\$ 6,589	\$ 98,605	6.64%	83%
74	Highly Capable	\$ 763,744	\$ 648,614	\$ 23,782	\$ 91,348	88.04%	83%
76	Targeted Assistance	\$ -	\$ 245	\$ -	\$ (245)	0.00%	83%
79	Other Instructional	\$ 26,467,424	\$ 353,143	\$ 7,737,750	\$ 18,376,531	30.57%	83%
86	Community Schools	\$ 3,416	\$ -	\$ -	\$ 3,416	0.00%	83%
88	Child Care	\$ 654,547	\$ 125	\$ 538,121	\$ 116,301	82.23%	83%
89	Community Services	\$ 1,029,659	\$ 3,276	\$ 475,953	\$ 550,430	46.54%	83%
97	Support Services	\$ 45,026,464	\$ 37,175,615	\$ 692,667	\$ 7,158,182	84.10%	83%
98	Food Services	\$ 8,670,104	\$ 7,773,533	\$ -	\$ 896,571	89.66%	83%
99	Pupil Transportation	\$ 12,452,714	\$ 10,185,135	\$ 9,250	\$ 2,258,329	81.86%	83%
TOTALS		\$ 426,300,000	\$ 275,538,918	\$ 47,246,900	\$ 103,514,183	75.72%	83%

General Fund

Summary of Expenditures by Object

FY 2021-22

06/30/2022

Object	Title	Budget	General Fund		Balance	% To Date	% Year
			Sub-fund 10 YTD	Sub-fund 11 YTD			
			State & Federal	Local			
0	Debit Transfers	\$ -	\$ 676,122	\$ 566,938	\$ (1,243,060)	0.00%	83%
1	Credit Transfers	\$ -	\$ (1,198,243)	\$ (44,816)	\$ 1,243,060	0.00%	83%
2	Certificated Salaries	\$ 187,724,766	\$ 122,829,309	\$ 29,300,367	\$ 35,595,089	81.04%	83%
3	Classified Salaries	\$ 68,911,138	\$ 51,398,138	\$ 6,579,455	\$ 10,933,545	84.13%	83%
4	Employee Benefits	\$ 90,292,368	\$ 64,331,062	\$ 8,346,582	\$ 17,614,724	80.49%	83%
5	Supplies & Inst Resources	\$ 28,229,561	\$ 10,258,027	\$ 1,096,894	\$ 16,874,640	40.22%	83%
7	Contractual Services	\$ 49,918,750	\$ 26,817,643	\$ 1,130,029	\$ 21,971,079	55.99%	83%
8	Travel	\$ 298,365	\$ 87,420	\$ 61,279	\$ 149,666	49.84%	83%
9	Capital Outlay	\$ 925,052	\$ 339,440	\$ 210,173	\$ 375,439	59.41%	83%
TOTALS		\$ 426,300,000	\$ 275,538,918	\$ 47,246,900	\$ 103,514,183	75.72%	83%

* This is a supplemental report and includes sub-fund information. Sub-fund numbers are the best estimate as of June 30th and will be adjusted throughout the year. At the end of the year a full reconciliation will occur to ensure accuracy. The current methodology for allocating expenditures is to use state and federal funds to cover base salaries and benefits until all revenues are used. Other payroll costs such as stipends and overtime are considered to be covered by local revenues.

Northshore School District

General Fund

Salary and Benefit Expenditures

Month	2019-20	2020-21	2021-22	20-21 to 21-22 Variance
September	\$ 23,797,372	\$ 25,497,494	\$ 26,585,989	\$ 1,088,495
October	\$ 25,502,374	\$ 26,094,354	\$ 28,062,317	\$ 1,967,963
November	\$ 25,550,967	\$ 25,967,148	\$ 28,188,598	\$ 2,221,450
December	\$ 23,157,577	\$ 26,062,323	\$ 27,897,247	\$ 1,834,924
January	\$ 25,460,339	\$ 26,133,985	\$ 27,686,710	\$ 1,552,725
February	\$ 26,666,615	\$ 27,378,279	\$ 29,329,684	\$ 1,951,405
March	\$ 25,541,957	\$ 26,292,571	\$ 27,975,677	\$ 1,683,106
April	\$ 25,022,961	\$ 26,541,690	\$ 28,395,654	\$ 1,853,964
May	\$ 25,072,689	\$ 26,941,631	\$ 28,108,689	\$ 1,167,058
June	\$ 26,872,692	\$ 28,660,738	\$ 30,554,349	\$ 1,893,611
July	\$ 27,715,050	\$ 28,964,018		
August	\$ 25,955,984	\$ 27,375,192		
Total	\$ 306,316,577	\$ 321,909,423	\$ 282,784,914	\$ 17,214,701
Budget	\$ 278,100,231	\$ 314,430,154	\$ 346,928,272	\$ 32,498,118
% Actual Vs. Budget	110.15%	102.38%	81.51%	

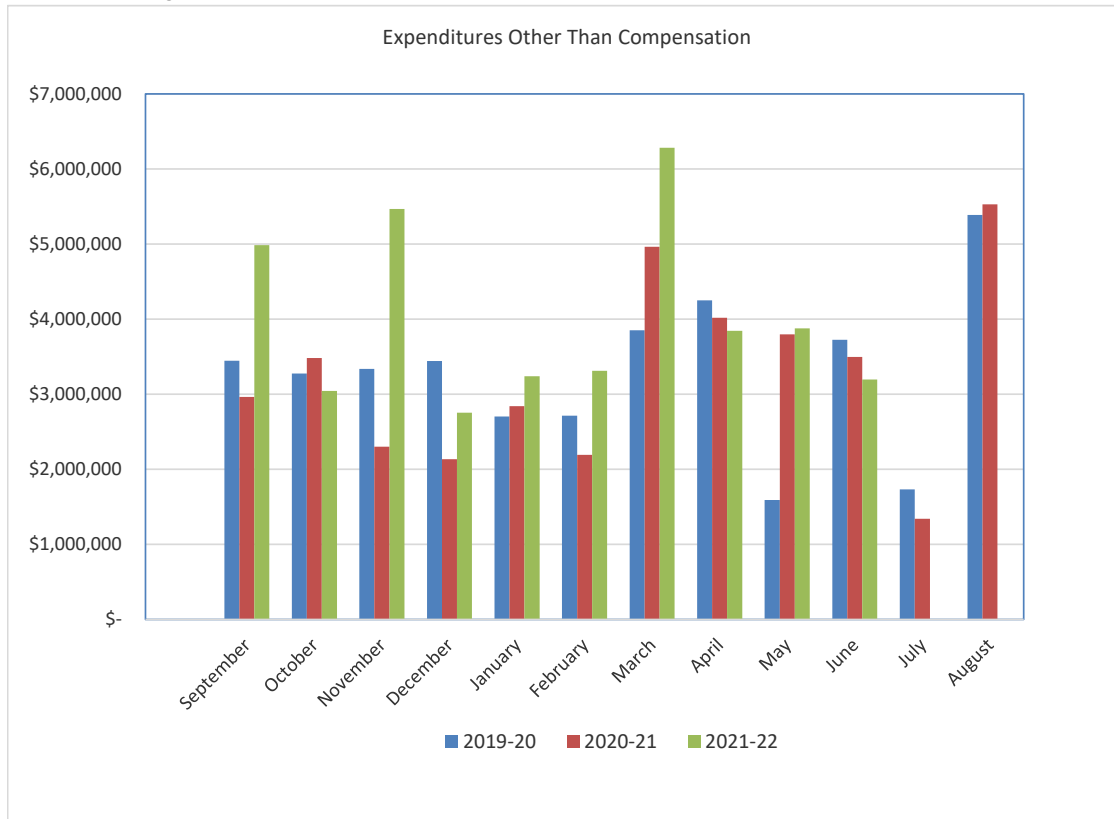


Northshore School District

General Fund

Comparison of Expenditures Other Than Compensation

Month	2019-20	2020-21	2021-22	20-21 to 21-22 Variance
September	\$ 3,447,195	\$ 2,964,266	\$ 4,985,365	\$ 2,021,099 (a)
October	\$ 3,276,404	\$ 3,481,332	\$ 3,042,882	\$ (438,450)
November	\$ 3,336,666	\$ 2,302,291	\$ 5,467,635	\$ 3,165,344 (b)
December	\$ 3,442,563	\$ 2,135,848	\$ 2,752,470	\$ 616,622
January	\$ 2,701,986	\$ 2,842,389	\$ 3,240,508	\$ 398,119
February	\$ 2,712,799	\$ 2,191,344	\$ 3,311,375	\$ 1,120,031 (c)
March	\$ 3,850,491	\$ 4,964,555	\$ 6,283,590	\$ 1,319,035 (d)
April	\$ 4,249,573	\$ 4,019,923	\$ 3,844,009	\$ (175,914)
May	\$ 1,593,018	\$ 3,799,160	\$ 3,877,869	\$ 78,709
June	\$ 3,726,835	\$ 3,497,623	\$ 3,195,200	\$ (302,423)
July	\$ 1,731,809	\$ 1,342,592		
August	\$ 5,387,176	\$ 5,529,243		
Total	\$ 39,456,515	\$ 39,070,566	\$ 40,000,903	\$ 7,802,172
Budget	\$ 52,899,769	\$ 69,269,846	\$ 79,371,728	\$ 10,101,882
% Actual vs. Budget	74.59%	56.40%	50.40%	



(a) - Additional expenditures due to reopening schools

(b) - Timing difference of insurance premium payments

(c) - Timing difference of out of District payments & technology costs, additional nursing and computer repair costs, higher PSAT exam costs

(d) - Timing difference of Running Start payments & increased insurance costs

Northshore School District No. 417

GENERAL FUND

Budget Status Report

For the Period Ended June 30, 2022

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Local Taxes	59,619,270	258,771	59,242,127	99%	99%	377,143
Local Support Nontax	15,088,462	813,877	5,640,566	37%	18%	9,447,897
State, General Purpose	224,789,909	13,108,236	170,567,284	76%	77%	54,222,625
State, Special Purpose	56,044,408	2,987,020	36,785,999	66%	63%	19,258,409
Federal, General Purpose	1,500,049	-	1,348,936	90%	50%	151,113
Federal, Special Purpose	29,590,932	2,261,996	16,589,326	56%	35%	13,001,606
Revenues From Other Sch. Districts	417,000	-	187,473	45%	98%	229,527
Revenues From Other Entities	764,970	113,118	824,783	108%	136%	(59,813)
Total Revenues	387,815,000	19,543,019	291,186,494	75%	73%	96,628,506

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Encumbrance</u>	<u>Actual plus Encumbrance to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Regular Instruction	241,115,116	19,253,642	182,784,468	1,569,667	76%	73%	56,760,980
Federal Special Purpose Funding	-	249,831	249,831	-	0%	0%	(249,831)
Special Education Instruction	68,687,923	5,709,254	57,124,839	4,399,837	90%	89%	7,163,247
Vocational Instruction	10,120,046	893,121	8,521,207	191,365	86%	79%	1,407,474
Compensatory Education	11,203,229	869,046	8,481,255	151,238	77%	71%	2,570,736
Other Instructional Programs	27,336,782	1,250,096	8,770,543	175,688	33%	34%	18,390,551
Community Services	1,687,622	136,082	1,017,475	35,898	62%	56%	634,249
Support Services	66,149,282	5,388,478	55,836,200	5,593,201	93%	91%	4,719,881
Total Expenditures	426,300,000	33,749,549	322,785,817	12,116,895	79%	76%	91,397,288

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget Current</u>	<u>Prior</u>	<u>Remaining Budget</u>
Other Financing Sources	8,525,000	3,268	2,187,490	26%	9%	6,337,510

Rev. Over (Under) Expenditures (29,960,000) (14,203,262) (29,411,834)

Total Beginning Fund Balance 59,500,000 56,683,403

<u>Ending Fund Balance</u>	<u>Budget</u>	<u>Actual for Year</u>
Restricted for Other Items	851,000	1,401,683
Nonspendable Fd. Bal. - Inventory	2,000,000	1,433,263
Restricted for Uninsured Risks	600,000	600,000
Assigned to Other Purposes	5,600,000	8,242,066
Unassigned Fund Balance	7,700,000	2,805,557
Unassigned to Min. Fd. Bal. Policy	12,789,000	12,789,000
Total Ending Fund Balance	29,540,000	27,271,569

Northshore School District No. 417
CAPITAL PROJECTS FUND
 Budget Status Report
 For the Period Ended June 30, 2022

<u>Revenues</u>	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Local Taxes	15,500,000	66,518	15,424,568	100%	75,432
Local Nontax Support	3,862,000	499,995	7,426,965	192%	(3,564,965)
State Special Purpose	3,500,000		-	0%	3,500,000
Other Entities	500,000	33,866	366,224	73%	133,776
Other Financing Sources	7,500,000		9,800,000	131%	(2,300,000)
Total Revenues	30,862,000	600,379	33,017,757	107%	(2,155,757)

<u>Expenditures</u>	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>	Project <u>Encumbrance</u>
Sites	6,295,532	11,526	2,763,799	44%	3,531,733	
Buildings	39,433,332	990,473	19,128,329	49%	20,305,003	
Equipment	15,481,135	538,011	10,308,917	67%	5,172,218	
Energy	26,555,284	30,858	1,617,338	6%	24,937,946	
Sales and Lease	200,000	-	509,009	255%	(309,009)	
Bond Issuance	65,000	100	2,400	4%	62,600	
Total Expenditures	88,030,283	1,570,967	34,329,792	39%	53,700,491	0

	<u>Budget</u>	Actual <u>for Month</u>	Actual <u>for Year</u>	Actual to <u>Budget</u>	Remaining <u>Budget</u>
Other Financing Uses	(8,525,000)	-	(2,047,569)	24%	(6,477,431)

Revenue Over (Under) Expenditures (65,693,283) (970,587) (3,359,604)

Total Beginning Fund Balance 123,261,000 120,091,031

<u>Ending Fund Balance</u>	<u>Budget</u>	Actual <u>for Year</u>
Restricted from Bond Proceeds	23,959,337	69,333,838
Restricted from Levy Proceeds	3,040,855	9,922,845
Restricted from Impact Fees Proceed	5,765,441	8,219,752
Assigned to Fund Purposes	24,802,084	29,254,992
Total Ending Fund Balance	57,567,717	116,731,427

**Northshore School District
Capital Projects Fund
For the Period Ending June 2022**

Expenditures	Project	Budget	Actual for Month	Actual for year	Remaining Budget
Sites BUDGET		6,295,532.00			
	ADMIN EASEMENT	-	-	1,909.30	
	AH SECURITY FENCING	-	-	9,427.86	
	BHS SOFTBALL FIELD	2,493.18	2,493.18	1,372,285.81	
	CL SIDEWALK IMPROVEMENTS	-	-	50,091.66	
	FW CROSSWALK IMPROVEMENTS	-	-	3,000.00	
	KE SECURITY FENCING	-	-	178,629.22	
	LW PLAYFIELD IMPROVEMENTS	4,287.38	4,287.38	11,561.38	
	MAYWOOD HILLS FIELD	-	-	486,628.52	
	MO SECURITY FENCING	-	-	1,185.61	
	MOORLANDS CIRC SITE ACQUISITO	-	-	557,459.18	
	OVERHEADSALARIES 2021/22	435.00	435.00	9,103.60	
	SMS TENNIS COURTS IMPROVEMENTS	2,282.63	2,282.63	2,282.63	
	WH SECURITY FENCING	-	-	22,950.35	
	WHS TRACK RESURFACING	-	-	42,487.73	
	WM PLAYFIELD IMPROVEMENTS	2,027.37	2,027.37	14,547.37	
	WM SECURITY FENCING	-	-	5,247.95	
Sites Total		6,295,532.00	11,525.56	2,769,799.17	3,531,732.83
Buildings BUDGET		39,433,332.00			
	AH CLASSROOM LOOKS	-	-	1,038.87	
	AH SCHOOL COMMUNICATION SYSTEM	48,226.55	48,226.55	48,226.55	
	BC SCHOOL COMMUNICATION SYSTEM	-	-	47,613.32	
	BC SECURITY CAMERAS	-	-	68,661.41	
	BOTHELL RENTAL DEMO	-	-	180,294.67	
	CL SCHOOL COMMUNICATION SYSTEM	-	-	47,613.32	
	CLASSROOM LOOKS	-	-	738.16	
	CPB BUILD IMPROVEMENT	4,678.88	4,678.88	19,089.05	
	CS CLASSROOM LOOKS	-	-	1,050.98	
	DEMOGRAPHICS 2020/21	-	-	-	
	DEMOGRAPHICS 2021/22	-	-	113,125.10	
	ENVIRONMENTAL AUDIT	-	-	63,707.88	
	ER SCHOOL COMMUNICATION SYSTEM	-	-	35,936.50	
	HH SCHOOL COMMUNICATION SYSTEM	-	-	35,936.50	
	IHS CONCERT HALL	309,772.75	309,772.75	13,279,841.50	
	INNOVATION LAB HIGH SCHOOL	-	-	(683.88)	
	KE SECURITY CAMERAS	-	-	13,864.89	
	KO SCHOOL COMMUNICATION SYSTEM	58,799.82	58,799.82	58,799.82	
	KO SECURITY CAMERAS	-	-	68,027.19	
	LMS SCHOOL COMMUNICATION SYSTE	83,598.07	83,598.07	83,598.07	
	LOCKWOOD REMEDIATION	12,763.50	12,763.50	282,724.07	
	MALTY SITE DEVELOPMENT	1,088.63	1,088.63	310,831.93	
	MH CLASSROOM LOOKS	-	-	(1,652.31)	
	MH SCHOOL COMMUNICATION SYSTEM	48,226.55	48,226.55	48,226.55	
	MH SECURITY CAMERAS	-	-	15,415.10	
	NETWORK MODERNIZATION	50,583.71	50,583.71	469,831.98	
	NMS SECURITY CAMERAS	-	-	62,740.15	
	OVERHEADSALARIES 2019/20	-	-	45,878.00	
	OVERHEADSALARIES 2020/21	10,063.37	10,063.37	128,088.45	
	OVERHEADSALARIES 2021/22	210,341.53	210,341.53	1,741,362.85	
	SAS CLASSROOM EXPANSION	-	-	28,665.00	
	SCHOOL NETWORK MODERNIZE 2018	31,246.55	31,246.55	691,000.86	
	SECURITY OVERHEAD	17,584.54	17,584.54	140,416.04	
	SECURITY RADIO SYSTEM	-	-	54,538.75	
	SERVER MODERNIZATION 2018	31,530.69	31,530.69	265,575.25	
	SMS/CC ADDITION	-	-	23,356.56	
	SO SCHOOL COMMUNICATION SYSTEM	-	-	36,388.35	
	SR SCHOOL COMMUNICATION SYSTEM	-	-	47,613.32	
	TMS SCHOOL COMMUNICATION SYSTE	-	-	59,235.78	
	TRINITY NORTH HOUSE DEMO	80.00	80.00	5,098.93	
	WE SCHOOL COMMUNICATION SYSTEM	-	-	48,226.55	
	WELLINGTON FLOORING	116.00	116.00	(332,389.54)	
	WELLINGTON FLOORING PH3	-	-	545,065.04	
	WH SCHOOL COMMUNICATION SYSTEM	-	-	48,226.55	
	WM FLOORING	253.40	253.40	37,415.38	
	WM SCHOOL COMMUNICATION SYSTEM	71,825.92	71,825.92	71,825.92	
	WM SECURITY CAMERAS	-	-	57,386.63	
	WO SECURITY CAMERAS	-	-	11,701.43	
Buildings Total		39,433,332.00	990,780.46	19,128,329.45	20,305,002.55
Equipment BUDGET		15,481,135.00			
	CLASSROOM AV MODERNIZATION 22	-	-	120,332.51	
	2022 CHROME/SHASE MODERNIZATION	-	-	94,306.23	
	2022 ECF APPLE DEVICE REFRESH	94,306.23	94,306.23	94,306.23	
	AH SECURITY FENCING	-	-	506.74	
	ASSISTIVE TECHNOLOGY	6,228.04	6,228.04	197,874.72	
	BHS ESCO	2,500.00	2,500.00	5,485.61	
	BHS SECURITY CAMERAS	3,110.98	3,110.98	4,870.17	
	BUSINESS-HR SYSTEM BPR	20,000.00	20,000.00	53,000.00	
	DATA ANALYTICS	-	-	142,927.15	
	DISTRICT2SCHOOL	-	-	4,363.92	
	DOCUMENT CAMERA MODERNIZATION	9,208.20	9,208.20	116,437.85	
	ED TECH ANALYTICS	-	-	37,489.52	
	ENHANCED ONLINE MONITORING	-	-	30,663.75	
	FL FLOORING	3,458.74	3,458.74	5,000.97	
	HH FLOORING	2,521.50	2,521.50	5,000.98	
	IHS MULTIMEDIA LAB REFRESH	1,879.00	1,879.00	523,385.84	
	HYBRD LEARNING CMP DEV 21 REF	-	-	315,141.75	
	IHS CONCERT HALL	29,724.84	29,724.84	713,760.10	
	IHS SECURITY CAMERAS	-	-	135,451.77	
	INNOVATION LAB HIGH SCHOOL	-	-	15,416.08	
	INSTRUCTIONAL TECHNOLOGY	96,178.29	96,178.29	669,834.60	
	KE CLASSROOM LOOKS	-	-	489.86	
	KRONOS TIME CLOCK MODERNIZE	472.50	472.50	10,462.50	
	LEVY SUPPORT STAFF	140,840.58	140,840.58	1,259,511.89	
	LOCKWOOD FLOORING	42,698.30	42,698.30	42,698.30	
	LOCKWOOD REMEDIATION	-	-	8,437.85	
	MALTY SITE DEVELOPMENT	7,329.91	7,329.91	58,807.92	
	OVERHEADSALARIES 2020/21	-	-	46.85	
	OVERHEADSALARIES 2021/22	-	-	747.88	
	PORTABLE PRINTERS	-	-	6,894.83	
	PRINTER MODERNIZATION	8,375.76	8,375.76	5,105.19	
	SAS SECURITY CAMERAS	-	-	29,740.52	
	SCHOOL 2 HOME EXPANSION	-	-	1,235,204.74	
	SECURITY CAMERAS	-	-	87,658.80	
	SMS FLOORING	2,521.50	2,521.50	5,000.98	
	SMS SECURITY CAMERAS	-	-	19,256.90	
	SMS/CC ADDITION	-	-	24,576.29	
	SOFTBALL FIELD	-	-	126,290.39	
	SR CLASSROOM LOOKS	5,835.66	5,835.66	5,835.66	
	STAFF WORKSTATION MODERNIZE	58,373.32	58,373.32	3,839,563.98	
	SUSTAINABILITY PRESENT TECH	-	-	332,198.86	
	TRANS SECURITY CAMERAS	-	-	295.92	
	VBITOR MANAGEMENT	-	-	2,754.48	
	WELLINGTON FLOORING	-	-	3,753.31	
	WM FLOORING	2,521.50	2,521.50	5,000.95	
Equipment Total		15,481,135.00	538,083.45	10,308,917.09	5,172,217.91
Energy BUDGET		26,555,284.00			
	BHS ESCO	30,707.63	30,707.63	363,088.64	
	COTTAGE LAKE ESCO	-	-	156,600.67	
	EAST RIDGE ESCO	-	-	9.84	
	ESCO 15.1 INS LIGHTING/PIPING	-	-	72,753.66	
	FERNWOOD ESCO	-	-	3,502.51	
	KOKANEE ESCO	-	-	(89,633.54)	
	LOCKWOOD ESCO PH3	150.06	150.06	763,774.15	
	SUNRISE ESCO	-	-	178,013.73	
	WOODINVILLE ESCO PH1	-	-	169,228.08	
Energy Total		26,555,284.00	30,857.69	1,617,337.74	24,937,946.26
Sale and Lease BUDGET		200,000.00			
	CPB BUILD IMPROVEMENT	-	-	509,008.60	
Sale and Lease Total		200,000.00		509,008.60	(309,008.60)
Bond Issuance BUDGET		65,000.00			
	OVERHEADSALARIES 2021/22	-	100.00	2,400.00	
Bond Issuance Total		65,000.00	100.00	2,400.00	62,600.00
Total Expenditures		88,030,283.00	1,571,347.16	34,329,792.05	53,700,490.95
Expenditures		8,525,000.00			
Other Financing Uses BUDGET		8,525,000.00			
	DISTRICT SOFTWARE TRANSFER	-	0.00	2,047,568.89	
Other Financing Uses Total		8,525,000.00	-	2,047,568.89	6,477,431.11

Northshore School District No. 417

DEBT SERVICE FUND

Budget Status Report

For the Period Ended June 30, 2022

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Local Taxes	62,164,250	270,270	61,852,252	99%	311,998
Local Support Nontax	28,906	24,059	102,654	355%	(73,748)
Federal, General Purpose	524,760	-	471,275	90%	53,485
Total Revenues	62,717,916	294,329	62,426,181	100%	291,735

<u>Expenditures</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Matured Bond Expenditures	37,320,000	-	37,320,000	100%	-
Interest on Bonds	22,979,765	11,052,391	22,979,765	100%	-
Bond Transfer Fees	1,700,235	-	2,527	0%	1,697,708
Total Expenditures	62,000,000	11,052,391	60,302,292	97%	1,697,708

Revenue Over (Under) Expenditures	717,916	(10,758,062)	2,123,889
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Beginning Fund Balance	26,489,921	26,974,992
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	<u>27,207,837</u>	<u>29,098,881</u>

Northshore School District No. 417

TRANSPORTATION VEHICLE FUND

Budget Status Report

For the Period Ended June 30, 2022

<u>Revenues</u>	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Local Nontax	16,974	853	9,044	53%	7,930
State Revenue	725,877	-	-	0%	725,877
Total Revenues	742,851	853	9,044	1%	733,807

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Encumbrance</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
<u>Expenditures</u>						
Transportation Equipment	2,735,389	-	1,364,629		50%	1,370,760

Revenues Over (Under) Expenditures	(1,992,538)	853	(1,355,585)
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Beginning Fund Balance	2,273,386	2,573,804
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	<u>Budget</u>	<u>Actual for Year</u>
Ending Fund Balance	280,848	1,218,219

Northshore School District No. 417
ASSOCIATED STUDENT BODY FUND *
 Budget Status Report
 For the Period Ended June 30, 2022

	<u>Budget</u>	<u>Actual for Month</u>	<u>Actual for Year</u>	<u>Actual to Budget</u>	<u>Remaining Budget</u>
Revenues	5,554,009	233,485	2,214,507	40%	3,339,502
Expenditures	5,929,339	240,368	1,597,766	27%	4,331,573
Revenues Over (Under) Expenditures	<u>(375,330)</u>	<u>(6,883)</u>	<u>616,741</u>		
Beginning Fund Balance	2,118,570		2,398,753		
Ending Fund Balance	<u><u>1,743,240</u></u>		<u><u>3,015,494</u></u>		

* Includes Trust Fund

Northshore School District No. 417
Certificated Staffing Summary
 Budget to Actual FTE
 For the Period Ended May 31, 2022

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	1.00	1.00	0.00
14-Human Resources	2.00	2.00	0.00
15-Public Relations	0.20	0.20	0.00
21-Supervision	25.95	25.30	(0.65)
22-Learning Resources	12.80	13.00	0.20
23-Principal's Office	63.95	66.50	2.55
24-Guidance	50.23	52.04	1.81
25-Pupil Management & Safety	1.00	1.00	0.00
26-Health Services	88.20	86.90	(1.30)
27-Teaching	1,351.99	1341.38	(10.61)
28-Extra Curricular	4.60	4.60	0.00
31-Instructional Professional Development	9.40	8.80	(0.60)
61-Maintenance & Operations Supervision	0.80	0.80	0.00
72-Information Systems	0.50	0.50	0.00
Total General Fund	1,612.62	1,604.01	(8.61)
CP-Capital Projects	0.70	0.80	0.10
GRAND TOTAL	1,613.32	1,604.81	(8.51)

Northshore School District No. 417

Classified Staffing Summary

Budget to Actual FTE

For the Period Ended May 31, 2022

Activity	Budget FTE	Current FTE	Over/(Under)
12-Superintendent's Office	2.00	3.00	1.00
13-Business Office	17.80	17.01	(0.79)
14-Human Resources	16.50	16.38	(0.13)
15-Public Information (Communications)	3.60	3.60	0.00
21-Supervision-Instruction	23.41	23.59	0.18
22-Learning Resources	8.60	9.25	0.65
23-Principal's Office	67.31	68.29	0.98
24-Guidance - Counseling	15.57	18.45	2.88
25-Pupil Management & Safety	19.16	19.60	0.44
26-Health Services	30.24	32.31	2.07
27-Teaching	322.01	318.16	(3.85)
28-Extra Curricular	4.80	4.10	(0.70)
32-Instructional Technology	3.60	3.60	0.00
41-Food Services - Supervision	5.00	5.00	0.00
44-Food Services - Operations	52.66	48.92	(3.74)
51-Transportation - Supervision	8.00	8.00	0.00
52-Transportation - Operations	68.52	68.88	0.36
53-Transportation - Maintenance (buses)	8.00	8.00	0.00
61-Maintenance & Operations - Supervision	6.70	6.70	0.00
62-Grounds Maintenance	10.50	10.00	(0.50)
63-Operation of Buildings (Custodial)	93.00	92.50	(0.50)
64-Building Maintenance	16.50	16.50	0.00
65-Utilities	3.20	3.20	0.00
67-Building & Property Security	3.30	3.50	0.20
72-Information Systems	13.25	13.12	(0.13)
73-Printing/Graphics	3.13	3.13	0.00
74-Information Systems/Technology	5.82	5.82	0.00
91-Public Activities	0.20	0.20	0.00
Total General Fund	832.38	830.81	(1.57)
CP-Capital Projects	30.68	31.69	1.00
GRAND TOTAL	863.06	862.50	(0.56) ¹

1 - some positions are filled by substitutes or temporary employees or were vacant as of the date of the report.