

# TAX RATE ESTIMATE FOR HOMEOWNER



Northshore School District

For February 13, 2018 election information please visit us online: [www.nsd.org/2018bondlevies](http://www.nsd.org/2018bondlevies)

The chart below provides an estimated financial impact for a Northshore home valued at \$600,000 for 2018.

The total local property tax rate for schools is projected to decrease in 2018, increase in 2019 and then continue to decrease from that point forward. The total school tax rate includes all 3 measures and existing bonds. The district may only collect up to the amount approved by voters regardless of assessed valuation changes.

	2016	2017	2018	2019	2020	2021	2022
Estimated Property Value	\$516,243	\$560,433	\$600,000	\$630,000	\$655,200	\$681,408	\$708,664
Estimated Tax Rate*/\$1,000	\$4.22	\$4.01 ▼	\$3.75 ▼	\$3.95 ▲	\$3.91 ▼	\$3.87 ▼	\$3.82 ▼
Estimated Annual Tax	\$2,179	\$2,247	\$2,250	\$2,489	\$2,562	\$2,637	\$2,707
Estimated Annual Increase	N/A	\$69	\$3	\$239	\$73	\$75	\$70

If you don't know the assessed valuation for your home you can check the County Assessor's Office website.

King County Assessor's Office property value look up: <http://blue.kingcounty.com/Assessor/eRealProperty/default.aspx>

Snohomish County Assessor's Office property value look up: <https://snohomishcountywa.gov/2934/Assessor>

Tax changes will go into effect in January 2019 with collection in April 2019 for most homeowners.

## Assessed Value Changes and Assumptions:

- Actual assessed value change in 2016: 8.56%
- Actual assessed value change in 2017: 7.06%
- Estimated assessed value change in 2018: 10%
- Estimated assessed value change in 2019: 5%
- Estimated assessed value change in 2020-22: 4%

Does not take into consideration new homes being added to the tax rolls or increased commercial business, both of which would result in decreased taxes for existing homeowners.

## CALCULATE YOUR PROJECTED ANNUAL SCHOOL TAX FOR 2019:

YOUR HOME VALUE \_\_\_\_\_

/ \$1,000 =

X \$3.95 =

YOUR TOTAL PROJECTED ANNUAL SCHOOL TAX \_\_\_\_\_